RAMCO INDUSTRIES LIMITED

Regd. Office: 47, P.S.K.Nagar, Rajapalaiyam 626 108. Corporate Office: "Auras Corporate Centre", 6th Floor, 98-A, Dr. Radhakrishnan Road,

Mylapore, Chennai 600 004.

Audited Financial Results for the Year ended 31st March, 2008

		Rs. In lacs		Rs. In lacs	
				Consolidated	
		Year to date	Previous	Year to date	Previous
14		for Current	accounting year	for Current	accounting
		Period ended	ended	Period ended	year ended
		31-Mar-2008	31-Mar-2007	31-Mar-2008	31-Mar-2007
		AUDITED	AUDITED	AUDITED	AUDITED
1	Net Sales / Income from Operations	34,443	29,311	40,773	36,817
2	Other Income	2,994	4,011	3,143	2,907
3	Total Income (1 + 2)	37,437	33,322	43,916	39,724
4	a (Increase) / Decrease in Stock in Trade and Work in Progress	(347)	(302)	(322)	(473)
	b Consumption of Raw materials	20,094	17,448	24,868	22,213
	c Employees Cost	2,181	1,656	2,401	2,259
	d Depreciation	2,820	1.00	1 5 1	
	e Other Expenditure				
	Cost of resale materials	139			
	Others	6,908			
	Total Expenditure	31,795			34,037
5	Interest	1,949	1,649	1,949	1,595
6 7	Exceptional Items Profit / Loss from Ordinary Activities Before Tax (3) - (4+5+6)	3,693	3,330	4,520	4,092
8	Tax Expense				2
	Current Tax	695	770	1,141	1,202
	Deferred Tax	412	95	375	71
	Fringe Benefit Tax	38	33	38	33
9	Net Profit / Loss from ordinary activities after Tax (7 - 8)	2,548	2,432	2,966	2,786
10	Minority interest in Subsidiaries	-	_	-	-
11	Extraordinary items (Net of tax expense)		_		
12	Net Profit / Loss for the period (9 - 10 - 11)	2,548			
13	Paid up Equity Share Capital	433	433	433	433
	(Face value of Rs.10/- per share)				
14	Reserves excluding revaluation reserves	24,161	22,073	25,812	23,349
15	Earnings Per Share (EPS)				
	Basic and Diluted before & after Extraordinary Items	59	56	68	64
16	Public share holding	0.00.00	1000015		
	Number of Shares	2165167			
	Percentage of shareholding	49.97%	43.54%		

Market -My

				Rs. In lacs
			Year to date	Previous
			for Current	accounting year
			Period ended	
			31-Mar-08	31-Mar-07
			AUDITED	AUDITED
1		Segment Revenue / Income:		
	a	Building Products	29,882	26,285
	b	Textiles	4,487	4,030
	С	Wind Mill	1,097	1,177
	d	Unallocated	1,971	1,830
		TOTAL	37,437	33,322
		Less: Inter-segment Revenue		
		Net Sales / Income from Operations	37,437	33,322
2		Segment Results (Profit (+) Loss (-)		
		Before Tax and Interest		
	a	Building Products	3,574	2,619
	b	Textiles	(52)	311
	С	Wind Mill	160	231
	d	Unallocated		
		Total	3,682	3,161
		Less: Interest	1,949	1,649
		Add: Un-allocable income net off unallocable expenditure	1,960	1,818
		Total Profit before Tax	3,693	3,330
3		Capital Employed:		
		(Segment assets (-) Segment Liabilities)		
	а	Building Products	17,629	
	b	Textiles	10,473	
	С	Wind Mill	5,342	
	d	Unallocated	20,769	
		TOTAL	54,213	47,859

Notes:

- 1 The above results were reviewed by the Audit Committee at its meeting held on 28th June, 2008 and approved and taken on record by the Board of Directors at its meeting held on 30th June, 2008
- 2 The Board of Directors has recommended a Final Dividend of Rs.5/- per Equity Share of Rs.10/- each (50%) fully paid up for the year 2007-08, in addition to the two interim dividends paid in November, 2007 and February, 2008 each at the rate of Rs.5/- per share (50%). The total dividend for the Financial year works out to 150%.
- 3 Pursuant to adoption of revised AS 15 on "Employee Benefits" effective from 1st April, 2007, the transitional liability of Rs.49,57,975/- has been debited to General Reserve.
- 4 Other income comprises earnings by way of Dividend, Royalty and Licence fee
- 5 Status of investors' grievances for the quarter ended 31.03.2008:- At the beginning NIL; Received 3; Disposed of 3; Unresolved NIL.
- 6 Previous year's figures have been regrouped / restated wherever necessary.

For Ramco Industries Limited

Vice Chairman & Managing

Director

Place: Chennai,

Date: 30th June, 2008