



REF/SEC/SE/No.FR/Q2/2017-18

2.11.2017

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: RAMCOIND EQ

BSE Limited
Floor 25, "P.J.Towers",
Dalal Street, Mumbai – 400 001
Scrip Code: 532369

Dear Sirs,

Sub: Intimation of Unaudited Standalone Financial Results for the Quarter and Six months ended 30.9.2017

As required under Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we enclose the Unaudited Standalone Financial Results for the Quarter and Six months ended 30.9.2017, as approved by the Board of Directors at their meeting held today (2.11.2017).

We also enclose a copy of the Unaudited Standalone Financial Results for the Quarter and Six months ended 30.9.2017, being published in newspapers in compliance with Regulation 47(1)(b) of LODR.

We also enclose a copy of the Limited Review Report given by the Auditors on the Unaudited Standalone Financial Results for the Quarter and Six months ended 30.9.2017, in compliance with Regulation 33(2)(c) of LODR.

In accordance with Point No: A - 4 of Annexure I of SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following :

Time of commencement of the Board Meeting - 2.00 PM

Time of completion of the Board Meeting - 3.45 PM

Thanking you

Yours faithfully

For Ramco Industries Limited

S. Balamurugasundaram

Company Secretary and Sr. General Manager (Legal)

Encl. : as above

RAMCO INDUSTRIES LIMITED

Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.

Corporate Office: "Auras Corporate Centre", 98-A, Dr. Radhakrishnan Road, Mylapore, Chennai-04.

CIN: L26943TN1965PLC005297 ; WEBSITE: www.ramcoindltd.com

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30.09.2017

Rs. In lakhs

Particulars	STANDALONE					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2017 Un-audited	30.06.2017 Un-audited	30.09.2016 Un-audited	30.09.2017 Un-audited	30.09.2016 Un-audited	31.03.2017 Audited
1 INCOME						
a Sale of Products (including excise duty)	15,701	25,754	15,319	41,455	40,479	75,620
b Other Operating Income	398	817	1,130	1,215	1,897	2,910
c Income from Operations (a+b)	16,099	26,571	16,449	42,670	42,376	78,530
d Other Income	1,797	650	1,103	2,447	1,197	4,338
e Total Income (c + d)	17,896	27,221	17,552	45,117	43,573	82,868
2 EXPENSES						
a Cost of Materials Consumed	9,158	11,815	8,922	20,973	19,382	37,894
b Purchase of Stock In Trade	8	6	26	14	81	131
c Changes in Inventories of Finished Goods, Work-in-Progress & Stock in Trade	(1,653)	2,066	(1,845)	413	1,154	1,073
d Excise duty on sale of goods	-	2,678	1,435	2,678	3,972	7,324
e Employee Benefits Expenses	1,747	1,803	1,709	3,550	3,350	6,718
f Finance Costs	534	673	862	1,207	1,801	3,354
g Depreciation and Amortisation Expenses	597	591	531	1,188	1,041	2,148
h Other expenses	4,628	5,533	4,333	10,161	9,028	18,081
Total Expenditure	15,019	25,165	15,973	40,184	39,809	76,723
3 Profit from Operations Before Exceptional items and Tax (1-2)	2,877	2,056	1,579	4,933	3,764	6,145
4 Exceptional Items (loss) / gain	-	-	-	-	1,171	1,168
5 Profit from Ordinary Activities Before Tax (3+4)	2,877	2,056	1,579	4,933	4,935	7,313
6 Tax Expense						
Current Tax	510	361	541	871	1,038	1,342
Deferred Tax	579	419	494	998	825	864
MAT Credit entitlement	(417)	(297)	(541)	(714)	(1,038)	(881)
7 Net Profit from ordinary activities after Tax (5-6)	2,205	1,573	1,085	3,778	4,110	5,988
8 Other Comprehensive Income / (loss) (net of tax)	140	214	210	354	434	602
9 Total Comprehensive Income (after tax) for the period (7+8)	2,345	1,787	1,295	4,132	4,544	6,590
10 Paid up Equity Share Capital (face value-Re.1 each)	867	867	867	867	867	867
11 Reserves (excluding Revaluation Reserve)						58,106
12 Basic&Diluted Earnings Per Share of Re.1/- each -in Rs. Based on Net profit for the period (Not annualised)	2.54	1.82	1.25	4.36	4.74	6.91



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	STANDALONE					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2017 Un-audited	30.06.2017 Un-audited	30.09.2016 Un-audited	30.09.2017 Un-audited	30.09.2016 Un-audited	31.03.2017 Audited
1	Segment Revenue / Income:						
a	Building Products	12,840	23,365	12,725	36,205	35,277	64,982
b	Textiles	2,628	2,621	2,766	5,249	5,586	11,462
c	Windmills	712	534	817	1,246	1,246	1,728
d	Unallocated	385	337	515	722	853	1,886
	TOTAL	16,565	26,857	16,823	43,422	42,962	80,058
	Less: Inter-segment Revenue	466	286	374	752	586	1,528
	Net Sales / Income from Operations	16,099	26,571	16,449	42,670	42,376	78,530
2	Segment Results Profit (+) Loss (-) Before tax and Finance Cost						
a	Building Products	803	1,449	(97)	2,252	2,337	1,323
b	Textiles	249	111	432	360	657	1,570
c	Windmills	615	367	686	982	985	1,220
d	Unallocated	-	-	-	-	-	-
	Total	1,667	1,927	1,021	3,594	3,979	4,113
	Less: Finance Cost	534	673	862	1,207	1,801	3,354
	Add: Un-allocable income net off unallocable expenditure	1,744	802	1,420	2,546	2,757	6,554
	Total Profit before Tax	2,877	2,056	1,579	4,933	4,935	7,313
3	Capital Employed (Segment Assets - Segment Liabilities)						
a	Building Products	43,686	43,508	44,952	43,686	44,952	46,357
b	Textiles	9,160	9,492	8,690	9,160	8,690	10,648
c	Windmills	2,050	1,951	2,415	2,050	2,415	1,811
d	Unallocated	8,209	5,810	789	8,209	789	157
	TOTAL	63,105	60,761	56,846	63,105	56,846	58,973

STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lacs

	Particulars	STANDALONE	
		As at 30-09-2017	As at 31-03-2017
B	ASSETS		
1	NON-CURRENT ASSETS		
	Property, Plant and Equipment	38,110	39,051
	Capital Work-in-progress	536	250
	Intangible Assets	632	546
	Intangible assets under construction	-	-
	Investment property	43	44
	Investment in Subsidiaries and Associates	21,274	21,274
	Financial Assets		
	Investments	3,262	2,808
	Loans and Advances	444	511
	Other Financial Assets	553	646
	Other Non Current Assets	74	186
	Sub-total - Non-current assets	64,928	65,316

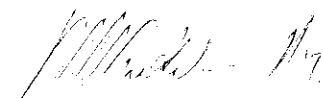


	Particulars	STANDALONE	
		As at 30-09-2017	As at 31-03-2017
2	CURRENT ASSETS		
	Inventories	22,082	30,478
	Financial Assets		-
	Trade receivables	8,172	7,318
	Cash and cash equivalents	1,296	554
	Other Financial Assets	288	523
	Current Tax Assets	4,590	4,266
	Other current assets	6,967	2,744
	Sub-total - Current assets	43,395	45,883
	TOTAL ASSETS	1,08,323	1,11,199
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUND:		
	Share capital	867	867
	Reserves and surplus	62,238	58,106
	Sub-total - Share holders' funds	63,105	58,973
2	NON-CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	6,682	6,452
	Deferred Tax Liabilities (Net)	2,102	1,104
	Deferred Government Grants	157	163
	Sub-total - Non-current liabilities	8,941	7,719
3	CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	14,552	23,411
	Trade Payables	5,155	5,112
	Other Financial Liabilities	8,956	10,616
	Other current liabilities	3,681	2,330
	Government Grants	12	12
	Provisions	3,921	3,026
	Sub-total - Current liabilities	36,277	44,507
	TOTAL EQUITY AND LIABILITIES	1,08,323	1,11,199

Notes:

- The above un-audited results were reviewed by the Audit committee at its Meeting held on 01.11.2017 and approved by the Board of Directors at its Meetings held on 02.11.2017. The Statutory Auditors have carried out limited review of the above results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- Consequent to the introduction of GST with effect from 1-7-2017, the excise duty is subsumed under GST. In accordance with Ind AS 18, Revenue from Operations for the quarter ended 30-9-2017 is presented net of GST whereas the Excise duty for the previous periods were included in the Revenue from Operations, and thus it is not comparable with previous periods.
- The previous period figures have been re-grouped / restated wherever considered necessary.

For Ramco Industries Limited



P.R.VENKETRAMA RAJA
CHAIRMAN

Chennai
02-11-2017



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RAMCO INDUSTRIES LIMITED

Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.

Corporate Office: "Auras Corporate Centre", 98-A, Dr. Radhakrishnan Road, Mylapore, Chennai-04.

CIN: L26943TN1965PLC005297 ; WEBSITE: www.ramcoindltd.com

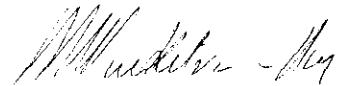
STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30.09.2017

Rs. In lakhs

Particulars	STANDALONE					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2017 Un-audited	30.06.2017 Un-audited	30.09.2016 Un-audited	30.09.2017 Un-audited	30.09.2016 Un-audited	31.03.2017 Audited
1 Income from Operations	16,099	26,571	16,449	42,670	42,376	78,530
2 Net Profit/(loss) for the period (before tax, Exceptional and /or Extraordinary items)	2,877	2,056	1,579	4,933	3,764	6,145
3 Net Profit/(loss) for the period (before tax, after Exceptional and /or Extraordinary items)	2,877	2,056	1,579	4,933	4,935	7,313
4 Net Profit / (Loss) for the period (after tax, after Exceptional and / or Extraordinary items)	2,205	1,573	1,085	3,778	4,110	5,988
5 Total Comprehensive Income for the period (Comprising Net Profit for the period after tax and other Comprehensive Income after tax)	2,345	1,787	1,295	4,132	4,544	6,590
6 Paid up Equity share capital	867	867	867	867	867	867
7 Reserves (excluding Revaluation Reserve)						58,106
8 Earnings Per share of Re.1/- each (Rs.) (Not annualised)						
Basic:	2.54	1.82	1.25	4.36	4.74	6.91
Diluted:	2.54	1.82	1.25	4.36	4.74	6.91

Notes:

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL:www.nseindia.com/corporates) and on the Company's website (URL: www.ramcoindltd.com).

For Ramco Industries Limited

P.R.VENKETRAMA RAJA**CHAIRMAN**

Chennai

02-11-2017




Limited Review Report on Quarterly Standalone Financial Results of Ramco Industries Limited

To
The Board of Directors
Ramco Industries Limited
Rajapalayam

We have reviewed the accompanying statement of unaudited standalone financial results of Ramco Industries Limited ("the Company") for the quarter and six months ended 30 September 2017, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05 July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Indian Accounting Standards as per section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramakrishna Raja and Co
Chartered Accountants
Firm Registration No: 005333S

V. Jayanthi

V. Jayanthi
Partner
Membership No.: 028952
1D, Shanthi Nikethan,
6, V.P. Rathnasamy Nadar Road,
Bibikulam, Madurai – 625002.

For S.R.S.V. & Associates
Chartered Accountants
Firm Registration No 015041S

G. Chella Krishna

G. Chella Krishna
Partner
Membership No.: 210474
3rd Floor, Ammol Palani Building
88, G.N. Chetty Road,
T. Nagar, Chennai 600017

Chennai
02 November 2017

