



REF/SEC/SE/No.FR/Q3/2015-16
9.2.2016

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: RAMCOIND EQ

BSE Limited
Floor 25, "P.J.Towers",
Dalal Street, Mumbai – 400 001
Scrip Code: 532369

Dear Sirs,

**Sub: Intimation of Unaudited Financial Results for the Quarter
ended 31.12.2015**

As required under Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results for the Quarter ended 31.12.2015, as approved by the Board of Directors at their meeting held today (9.2.2016).

We also send herewith a copy of the Limited Review Report given by the Auditors on the Financial Results for the Quarter ended 31.12.2015, in compliance with Regulation 33(2)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully
For Ramco Industries Limited

S. Balamurugasundaram
Company Secretary and Sr. General Manager (Legal)

Encl. : as above

RAMCO INDUSTRIES LIMITED

Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.

Corporate Office: "Auras Corporate Centre", 98-A, Dr. Radhakrishnan Road, Mylapore, Chennai-04.

CIN: L26943TN1965PLC005297 ; WEBSITE: www.ramcoindltd.com

UN-AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS PERIOD ENDED 31.12.2015

Part - I		Figures in Rupees lakhs											
		STANDALONE						CONSOLIDATED					
		QUARTER ENDED			9 MONTHS ENDED			YEAR ENDED	QUARTER ENDED			9 MONTHS ENDED	
Particulars		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations												
a	Net Sales / Income from Operations (Net of Excise Duty)	14,807	12,766	15,388	51,071	55,053	73,497	19,487	17,802	19,611	64,961	66,424	89,455
b	Other Income from Operations	491	489	419	1,414	1,279	1,818	174	143	62	411	346	510
	Total Income (a + b)	15,298	13,255	15,807	52,485	56,332	75,315	19,661	17,945	19,673	65,372	66,770	89,965
2	Expenses												
a	Cost of Materials Consumed	9,320	8,085	10,417	30,163	35,177	47,344	11,617	10,352	12,546	37,001	41,206	55,440
b	Purchase of Stock In Trade	214	34	35	290	89	112	4	6	10	13	35	35
c	Changes in Inventories of Finished Goods, Work-in- Progress & Stock in Trade	217	(1,024)	(806)	963	156	(1,308)	217	(854)	(888)	772	39	-1,214
d	Employee Benefits Expenses	1,506	1,560	1,386	4,505	4,021	5,370	1,696	1,751	1,569	5,080	4,555	6,107
e	Depreciation and Amortisation Expense	483	463	384	1,415	1,398	1,889	616	601	524	1,828	1,811	2,451
f	Other expenses	3,794	3,959	4,000	13,424	12,753	18,022	4,738	4,993	4,776	16,145	14,873	21,063
	Total Expenditure	15,534	13,077	15,416	50,760	53,594	71,429	18,888	16,849	18,537	60,839	62,519	83,882
3	Profit from Operations before Other income, Finance Cost and Exceptional Items (1-2)	(236)	178	391	1,725	2,738	3,886	773	1,096	1,136	4,533	4,251	6,083
4	Other Income	209	787	-	996	664	780	-	832	-	832	587	596
5	Profit from Operations before Finance Cost and Exceptional items (3+4)	(27)	965	391	2,721	3,402	4,666	773	1,928	1,136	5,365	4,838	6,679
6	Finance Costs	966	914	986	2,811	2,664	3,703	979	928	1,011	2,856	2,756	3,815
7	Profit / (loss) from Operations after Finance Cost but before Exceptional items(5-6)	(993)	51	(595)	(90)	738	963	(206)	1,000	125	2,509	2,082	2,864
8	Exceptional Items	1,049	-	-	1,049	1,013	1,013	1,049	-	-	1,049	1,013	1,013
9	Profit / (Loss) from Ordinary Activities Before Tax(7+8)	56	51	(595)	959	1,751	1,976	843	1,000	125	3,558	3,095	3,877
10	Tax Expense												
	Current Tax	61	(83)	(33)	116	255	296	154	48	72	482	463	635
	Deferred Tax	(190)	(111)	(133)	(158)	(80)	(117)	(190)	(111)	(133)	(158)	(80)	-84
	MAT Credit entitlement	(63)	138	49	(63)	(239)	(296)	(63)	138	49	(63)	(239)	-296
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	248	107	(478)	1,064	1,815	2,093	942	925	137	3,297	2,951	3,622
12	Minority interest in Subsidiaries												
13	Share of Profit / (loss) of Associates							2,580	3,195	677	7,453	3,332	5,384
14	Net Profit / (Loss) for the period (11+12+13)	248	107	(478)	1,064	1,815	2,093	3,522	4,120	814	10,750	6,283	9,006
15	Paid up Equity Share Capital (Face value of Re.1/- per share)	867	867	867	867	867	867	867	867	867	867	867	867
16	Reserves excluding revaluation reserves						46,808						60,244
17	Earnings Per Share (EPS) of Re.1/- each												
	Basic and Diluted before & after Extraordinary Items -Rs.	0.29	0.12	(0.55)	1.23	2.09	2.41	1.09	1.07	0.16	3.80	3.40	4.14

Part II Select information for the Quarter/ Nine months period ended 31.12.2015

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	Particulars	STANDALONE						CONSOLIDATED					
		QUARTER ENDED			9 MONTHS ENDED		YEAR ENDED	QUARTER ENDED			9 MONTHS ENDED		
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited	31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited
18	A Particulars of Shareholding												
	Public share holding												
	Number of Shares (F.V. Re.1/-)	39933239	39933239	39933239	39933239	39933239	39933239	39933239	39933239	39933239	39933239	39933239	39933239
	Percentage of shareholding	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%
19	Promoters & Promoter group shareholding												
	a Pledged / Encumbered :												
	Number of Shares (F.V. Re.1/-)	3200000	700000	700000	3200000	700000	700000	3200000	700000	700000	3200000	700000	700000
	Percentage of Shares (as a % of the total Share holding of the Promoter & Promoter group)	6.85%	1.50%	1.50%	6.85%	1.50%	1.50%	6.85%	1.50%	1.50%	6.85%	1.50%	1.50%
	Percentage of Shares (as a % of the total Share Capital of the Company)	3.69%	0.81%	0.81%	3.69%	0.81%	0.81%	3.69%	0.81%	0.81%	3.69%	0.81%	0.81%
	b Non-encumbered :												
	Number of Shares (F.V. Re.1/-)	43529821	46029821	46029821	43529821	46029821	46029821	43530225	46030225	46030225	43530225	46030225	46030225
	Percentage of Shares (as a % of the total Share holding of Promoter & Promoter group)	93.15%	98.50%	98.50%	93.15%	98.50%	98.50%	93.15%	98.50%	98.50%	93.15%	98.50%	98.50%
	Percentage of Shares (as a % of the total Share Capital of the Company)	50.23%	53.11%	53.11%	50.23%	53.11%	53.11%	50.23%	53.11%	53.11%	50.23%	53.11%	53.11%
	B Investor complaints :												
	Pending at the beginning of the quarter	NIL											
	Received during the quarter	NIL											
	Disposed of during the quarter	NIL											
	Remaining unresolved at the end of the quarter	NIL											

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. In Lakhs

1	Segment Revenue / Income:												
	a Building Products	11,090	10,693	12,953	42,590	46,413	61,986	16,160	15,852	17,237	57,093	57,953	78,167
	b Textiles	3,829	1,952	2,686	8,393	8,639	11,654	3,829	1,952	2,686	8,393	8,639	11,654
	c Windmills	155	603	184	1,027	1,156	1,330	155	603	184	1,027	1,156	1,330
	d Unallocated	442	451	297	1,277	1,045	1,446	442	451	297	1,277	1,045	1,446
	TOTAL	15,516	13,699	16,120	53,287	57,253	76,416	20,586	18,858	20,404	67,790	68,793	92,597
	Less: Inter-segment Revenue	218	444	313	802	921	1,101	925	913	731	2,418	2,023	2,632
	Net Sales / Income from Operations	15,298	13,255	15,807	52,485	56,332	75,315	19,661	17,945	19,673	65,372	66,770	89,965
2	Segment Results Profit (+) Loss (-) Before tax and Finance Cost												
	a Building Products	(852)	(796)	(99)	(473)	795	1,535	(52)	122	538	2,126	2,201	3,517
	b Textiles	233	165	172	614	343	626	233	165	172	614	343	626
	c Windmills	37	471	56	657	724	781	37	471	56	657	724	781
	d Unallocated	-	-	-	-	-	-	-	-	-	0	-	-
	Total	(582)	(160)	129	798	1,862	2,942	218	758	766	3,397	3,268	4,924
	Less: Finance Cost	966	914	986	2,811	2,664	3,703	979	928	1,011	2,856	2,756	3,815
	Add: Un-allocable income net off unallocable expenditure	1,604	1,125	262	2,972	2,553	2,737	1,604	1,170	370	3,017	2,583	2,768
	Total Profit before Tax	56	51	(595)	959	1,751	1,976	843	1,000	125	3,558	3,095	3,877
3	Capital Employed: (Segment Assets (-) Segment Liabilities)												
	a Building Products	36,721	35,491	29,942	36,721	29,942	35,813	46,569	54,948	36,881	46,569	36,881	43,604
	b Textiles	7,744	7,777	7,591	7,744	7,591	7,613	7,744	7,777	7,591	7,744	7,591	7,613
	c Windmills	1,954	2,061	1,992	1,954	1,992	1,976	1,954	2,061	1,992	1,954	1,992	1,976
	d Unallocated	2,319	3,161	8,201	2,319	8,201	2,273	8,008	3,466	8,462	8,008	8,462	7,918
	TOTAL	48,738	48,490	47,726	48,738	47,726	47,675	64,275	68,252	54,926	64,275	54,926	61,111

Notes:

- 1 The above unaudited results have been reviewed by the Audit Committee at its meeting held on 08.02.2016 and approved by the Board of Directors at its meeting held on 09.02.2016. The Statutory Auditors of the company have carried out Limited Review of these results and are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Pursuant to the amendment to Schedule II of the Companies Act, 2013, it has become mandatory from 1-4-2015 to determine the useful life of significant parts of assets for computation of depreciation. The Company is in the process of technically evaluating the same. Considering the nature of assets, it may take time for implementation. The impact, if any, will be considered before the year ended 31-3-2016.
- 3 Exceptional items is profit on sale of investments during this quarter.
- 4 The Consolidated results for the quarter ended 31.12.2015 includes results of wholly owned subsidiary companies M/s.Sri Ramco Lanka Pvt Ltd and M/s.Sudharsanam Investments Ltd in which the company holds 100% of its paid up equity share capital and the associate company M/s. The Ramco Cements Limited in which the company holds 20.72% and M/s.Sudharsanam Investments Limited, 100% subsidiary of the company, holds 1.25% of its paid up equity share capital. Ramco Systems Limited has ceased to be an Associate company with effect from 29-4-2015 in accordance with Section 2(76) of Companies Act 2013, by virtue of reduction in shareholding from 22.39% to 18.51% consequent to increase in its share capital through Qualified institutional placement. In the consolidated results for the quarter ended 30-6-2015, the company has derecognized its accumulated share of profit of Rs.284 Lakhs, in accordance with AS-23.
- 5 Previous year's figures have been regrouped / restated wherever necessary.

For Ramco Industries Limited



P R VENKETRAMA RAJA
VICE CHAIRMAN & MANAGING DIRECTOR

Place : Chennai

Date : 09.02.2016



LIMITED REVIEW REPORT

The Board of Directors
Ramco Industries Limited
Rajapalayam

We have reviewed the accompanying statement of standalone unaudited financial results of Ramco Industries Limited ("the Company") for the Quarter and Nine months ended 31 December 2015, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards as per section 133 of the Companies Act, 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.


For M.S.Jagannathan & N.Krishnaswami
Chartered Accountants
Firm registration No. 001208S



K. Srinivasan
Partner
Membership No. 021510



For CNGSN & Associates LLP
Chartered Accountants
Firm Registration No. 004915S


C.N. Gangadaran
Partner
Membership No. 011205



Chennai
09 February 2016

LIMITED REVIEW REPORT

The Board of Directors
Ramco Industries Limited
Rajapalayam

We have reviewed the accompanying statement of consolidated unaudited financial results ("the Statement") of Ramco Industries Limited ("the Company"), its Subsidiaries and Associate ("the Group") for the Quarter and Nine months ended 31 December 2015, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

The results of a subsidiary for the nine months ended 31 December 2015 which reflect total revenue of Rs.45 Lakhs and total assets of Rs.1288 Lakhs was reviewed by one of us.

The results of a subsidiary for the nine months ended 31 December 2015 which reflect total revenue of Rs.14503 Lakhs and total assets of Rs.14783 Lakhs was not reviewed by us and has been included as certified by the Management.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards as per section 133 of the Companies Act, 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S.Jagannathan & N.Krishnaswami
Chartered Accountants
Firm registration No. 001208S


K. Srinivasan
Partner
Membership No. 021510



For CNGSN & Associates LLP
Chartered Accountants
Firm Registration No. 004915S


C.N. Gangadaran
Partner
Membership No. 011205



Chennai
09-Feb-2016