

**RAMCO INDUSTRIES LIMITED**

Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.

Corporate Office: "Auras Corporate Centre", 98-A, Dr. Radhakrishnan Road, Mylapore, Chennai-04.

CIN: L26943TN1965PLC005297 ; WEBSITE: www.ramcoindltd.com

**UN-AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2015**

Part - I		Figures in Rupees lakhs											
		STANDALONE						CONSOLIDATED					
		QUARTER ENDED			HALF YEAR ENDED			YEAR ENDED	QUARTER ENDED			HALF YEAR ENDED	
Particulars		30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited	30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited
1	Income from Operations												
a	Net Sales / Income from Operations (Net of Excise Duty)	12,766	23,498	15,383	36,264	39,665	73,497	17,802	27,672	19,502	45,474	46,813	89,455
b	Other Income from Operations	489	434	472	923	860	1,818	143	94	141	237	284	510
	<b>Total Income (a + b)</b>	<b>13,255</b>	<b>23,932</b>	<b>15,855</b>	<b>37,187</b>	<b>40,525</b>	<b>75,315</b>	<b>17,945</b>	<b>27,766</b>	<b>19,643</b>	<b>45,711</b>	<b>47,097</b>	<b>89,965</b>
2	Expenses												
a	Cost of Materials Consumed	8,085	12,758	11,102	20,843	24,760	47,344	10,352	15,032	13,278	25,384	28,660	55,440
b	Purchase of Stock In Trade	34	42	24	76	54	112	6	3	6	9	25	35
c	Changes in Inventories of Finished Goods, Work-in- Progress & Stock in Trade	(1,024)	1,770	(1,711)	746	962	(1,308)	(854)	1,409	(1,691)	555	927	(1,214)
d	Employee Benefits Expenses	1,560	1,439	1,349	2,999	2,635	5,370	1,751	1,633	1,526	3,384	2,986	6,107
e	Depreciation and Amortisation Expense	463	469	477	932	1,014	1,889	601	611	614	1,212	1,287	2,451
f	Other expenses	3,959	5,671	4,037	9,630	8,753	18,022	4,993	6,414	4,768	11,407	10,097	21,063
	<b>Total Expenditure</b>	<b>13,077</b>	<b>22,149</b>	<b>15,278</b>	<b>35,226</b>	<b>38,178</b>	<b>71,429</b>	<b>16,849</b>	<b>25,102</b>	<b>18,501</b>	<b>41,951</b>	<b>43,982</b>	<b>83,882</b>
3	Profit from Operations before Other income, Finance Cost and Exceptional Items (1-2)	178	1,783	577	1,961	2,347	3,886	1,096	2,664	1,142	3,760	3,115	6,083
4	Other Income	787	-	664	787	664	780	832	-	587	832	587	596
5	Profit from Operations before Finance Cost and Exceptional items (3+4)	965	1,783	1,241	2,748	3,011	4,666	1,928	2,664	1,729	4,592	3,702	6,679
6	Finance Costs	914	931	830	1,845	1,678	3,703	928	949	861	1,877	1,745	3,815
7	Profit / (loss) from Operations after Finance Cost but before Exceptional items(5-6)	51	852	411	903	1,333	963	1,000	1,715	868	2,715	1,957	2,864
8	Exceptional Items	-	-	1,004	-	1,013	1,013	-	-	1,004	-	1,013	1,013
9	Profit / (Loss) from Ordinary Activities Before Tax(7+8)	51	852	1,415	903	2,346	1,976	1,000	1,715	1,872	2,715	2,970	3,877
10	Tax Expense												
	Current Tax	(83)	138	98	55	288	296	48	280	173	328	391	635
	Deferred Tax	(111)	143	(100)	32	53	(117)	(111)	143	(100)	32	53	(84)
	MAT Credit entitlement	138	(138)	(98)	-	(288)	(296)	138	(138)	(98)	-	(288)	(296)
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	107	709	1,515	816	2,293	2,093	925	1,430	1,897	2,355	2,814	3,622
12	Minority interest in Subsidiaries												
13	Share of Profit / (loss) of Associates							3,195	1,678	2,099	4,873	2,814	5,384
14	<b>Net Profit / (Loss) for the period (11+12+13)</b>	<b>107</b>	<b>709</b>	<b>1,515</b>	<b>816</b>	<b>2,293</b>	<b>2,093</b>	<b>4,120</b>	<b>3,108</b>	<b>3,996</b>	<b>7,228</b>	<b>5,628</b>	<b>9,006</b>
15	Paid up Equity Share Capital (Face value of Re.1/- per share)	867	867	867	867	867	867	867	867	867	867	867	867
16	Reserves excluding revaluation reserves						46,808						60,244
17	Earnings Per Share (EPS) of Re.1/- each												
	Basic and Diluted before & after Extraordinary Items -Rs.	0.12	0.82	1.75	0.94	2.64	2.41	1.07	1.65	2.19	2.72	3.25	4.18

**Part II Select information for the Quarter/ Half year ended 30.09.2015**

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Particulars		STANDALONE						CONSOLIDATED								
		QUARTER ENDED			HALF YEAR ENDED			YEAR ENDED			QUARTER ENDED			HALF YEAR ENDED		
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015			
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			
18	<b>A</b>	<b>Particulars of Shareholding</b>														
		<b>Public share holding</b>														
		Number of Shares (F.V. Re.1/-)														
		39933239	39933239	39938239	39933239	39938239	39933239	39933239	39933239	39938239	39933239	39938239	39933239			
		Percentage of shareholding														
		46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%			
19		<b>Promoters &amp; Promoter group shareholding</b>														
	<b>a</b>	<b>Pledged / Encumbered :</b>														
		Number of Shares (F.V. Re.1/-)														
		700000	700000	700000	700000	700000	700000	700000	700000	700000	700000	700000	700000			
		Percentage of Shares (as a % of the total Share holding of the Promoter & Promoter group)														
		1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%			
		Percentage of Shares (as a % of the total Share Capital of the Company)														
		0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%			
	<b>b</b>	<b>Non-encumbered :</b>														
		Number of Shares (F.V. Re.1/-)														
		46029821	46029821	46024821	46029821	46024821	46029821	46030225	46030225	46025225	46030225	46025225	46030225			
		Percentage of Shares (as a % of the total Share holding of Promoter & Promoter group)														
		98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%			
		Percentage of Shares (as a % of the total Share Capital of the Company)														
		53.11%	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%			
	<b>B</b>	<b>Investor complaints :</b>														
		Pending at the beginning of the quarter														
		NIL														
		Received during the quarter														
		NIL														
		Disposed of during the quarter														
		NIL														
		Remaining unresolved at the end of the quarter														
		NIL														

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Rs. In Lakhs

1		Segment Revenue / Income:												
	<b>a</b>	Building Products	10,693	20,807	11,922	31,500	33,460	61,986	15,852	25,081	16,104	40,933	40,716	78,167
	<b>b</b>	Textiles	1,952	2,612	3,386	4,564	5,953	11,654	1,952	2,612	3,386	4,564	5,953	11,654
	<b>c</b>	Windmills	603	269	558	872	972	1,330	603	269	558	872	972	1,330
	<b>d</b>	Unallocated	451	384	402	835	748	1,446	451	384	402	835	748	1,446
		<b>TOTAL</b>	13,699	24,072	16,268	37,771	41,133	76,416	18,858	28,346	20,450	47,204	48,389	92,597
		Less: Inter-segment Revenue	444	140	413	584	608	1,101	913	580	807	1,493	1,292	2,632
		<b>Net Sales / Income from Operations</b>	13,255	23,932	15,855	37,187	40,525	75,315	17,945	27,766	19,643	45,711	47,097	89,965
2		<b>Segment Results Profit (+) Loss (-) Before tax and Finance Cost</b>												
	<b>a</b>	Building Products	(796)	1,175	(177)	379	894	1,535	122	2,056	389	2,178	1,663	3,517
	<b>b</b>	Textiles	165	216	(35)	381	171	626	165	216	(35)	381	171	626
	<b>c</b>	Windmills	471	149	367	620	668	781	471	149	367	620	668	781
	<b>d</b>	Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
		<b>Total</b>	(160)	1,540	155	1,380	1,733	2,942	758	2,421	721	3,179	2,502	4,924
		Less: Finance Cost	914	931	830	1,845	1,678	3,703	928	949	861	1,877	1,745	3,815
		Add: Un-allocable income net off unallocable expenditure	1,125	243	2,090	1,368	2,291	2,737	1,170	243	2,012	1,413	2,213	2,768
		<b>Total Profit before Tax</b>	51	852	1,415	903	2,346	1,976	1,000	1,715	1,872	2,715	2,970	3,877
3		<b>Capital Employed: (Segment Assets (-) Segment Liabilities)</b>												
	<b>a</b>	Building Products	35,491	36,345	27,093	35,491	27,093	35,813	54,948	44,808	33,254	54,948	33,254	43,604
	<b>b</b>	Textiles	7,777	7,717	7,634	7,777	7,634	7,613	7,777	7,717	7,634	7,777	7,634	7,613
	<b>c</b>	Windmills	2,061	2,066	2,100	2,061	2,100	1,976	2,061	2,066	2,100	2,061	2,100	1,976
	<b>d</b>	Unallocated	3,161	2,256	11,361	3,161	11,361	2,273	3,466	4,194	11,622	3,466	11,622	7,918
		<b>TOTAL</b>	48,490	48,384	48,188	48,490	48,188	47,675	68,252	58,785	54,610	68,252	54,610	61,111

## STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lacs

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Particulars	STANDALONE			CONSOLIDATED			Notes:
	As at 30.09.2015	As at 30.09.2014	As at 31.03.2015	As at 30.09.2015	As at 30.09.2014	As at 31.03.2015	
<b>A EQUITY AND LIABILITIES</b>							
<b>1 SHAREHOLDERS' FUND:</b>							
(a) Share capital	867	867	867	867	867	867	
(b) Reserves and surplus	47,623	47,321	46,808	67,385	53,743	60,244	
<b>Sub-total - Share holders' funds</b>	<b>48,490</b>	<b>48,188</b>	<b>47,675</b>	<b>68,252</b>	<b>54,610</b>	<b>61,111</b>	
<b>2 NON-CURRENT LIABILITIES</b>							
(a) Long-term Borrowings	14,782	17,483	10,907	14,782	17,483	11,296	
(b) Deferred Tax Liabilities (Net)	991	1,136	958	1,228	1,340	1,193	
(c) Other Long-term Liabilities	2,537	2,207	2,396	3,203	3,404	2,396	
(d) Long-term Provisions	391	354	341	391	355	341	
<b>Sub-total - Non-current liabilities</b>	<b>18,701</b>	<b>21,180</b>	<b>14,602</b>	<b>19,604</b>	<b>22,582</b>	<b>15,226</b>	
<b>3 CURRENT LIABILITIES</b>							
(a) Short-term Borrowings	18,734	18,443	20,715	18,734	18,443	20,715	
(b) Trade Payables	3,830	3,406	3,695	5,163	7,337	4,124	
(c) Other current liabilities	9,293	7,376	13,605	9,711	7,922	14,549	
(d) Short-term Provisions	38	126	351	408	126	721	
<b>Sub-total - Current liabilities</b>	<b>31,895</b>	<b>29,351</b>	<b>38,366</b>	<b>34,016</b>	<b>33,828</b>	<b>40,109</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>99,086</b>	<b>98,719</b>	<b>1,00,643</b>	<b>1,21,872</b>	<b>1,11,020</b>	<b>1,16,446</b>	
<b>B ASSETS</b>							
<b>1 NON-CURRENT ASSETS</b>							
(a) Tangible Assets	37,110	36,687	36,989	40,460	40,009	40,616	
(b) Intangible Assets	51	91	51	51	91	51	
(c) Capital Work-in-progress	645	483	340	1,272	1,120	960	
(d) Intangible assets under construction	-	-	-	-	-	-	
(e) Non-current investments	21,625	21,316	21,316	31,323	20,757	26,141	
(f) Long-term Loans and advances	1,476	1,814	1,957	942	1,244	1,379	
(g) Other non-current assets	310	1,491	312	310	1,491	312	
<b>Sub-total - Non-current assets</b>	<b>61,217</b>	<b>61,882</b>	<b>60,965</b>	<b>74,358</b>	<b>64,712</b>	<b>69,459</b>	
<b>2 CURRENT ASSETS</b>							
(a) Inventories	25,773	24,051	25,984	28,308	28,241	29,023	
(b) Trade receivables	5,546	6,258	6,934	5,731	5,920	7,135	
(c) Cash and cash equivalents	1,189	1,045	729	5,465	2,733	3,674	
(d) Short-term Loans and advances	3,985	3,131	3,839	4,824	6,046	3,924	
(e) Other current assets	1,376	2,352	2,192	3,186	3,368	3,231	
<b>Sub-total - Current assets</b>	<b>37,869</b>	<b>36,837</b>	<b>39,678</b>	<b>47,514</b>	<b>46,308</b>	<b>46,987</b>	
<b>TOTAL ASSETS</b>	<b>99,086</b>	<b>98,719</b>	<b>1,00,643</b>	<b>1,21,872</b>	<b>1,11,020</b>	<b>1,16,446</b>	

1 The above unaudited results have been reviewed by the Audit Committee at its meeting held on 05.11.2015 and approved by the Board of Directors at its meeting held on 06.11.2015. The Statutory Auditors of the company have carried out Limited Review of these results and are being published in accordance with clause 41 of the listing agreement.

2 Pursuant to the amendment to Schedule II of the Companies Act, 2013, it has become mandatory from 1-4-2015 to determine the useful life of significant parts of assets for computation of depreciation. The Company is in the process of technically evaluating the same. Considering the nature of assets, it may take time for implementation. The impact, if any, will be considered before the year ended 31-3-2016.

3 The Consolidated results for the quarter ended 30.09.2015 includes results of wholly owned subsidiary companies M/s.Sri Ramco Lanka Pvt Ltd and M/s.Sudharsanam Investments Ltd in which the company holds 100% of its paid up equity share capital and the associate company M/s. The Ramco Cements Limited in which the company holds 20.72% and M/s.Sudharsanam Investments Limited, 100% subsidiary of the company, holds 1.25% of its paid up equity share capital. Ramco Systems Limited has ceased to be an Associate company with effect from 29-4-2015 in accordance with Section 2(76) of Companies Act 2013, by virtue of reduction in shareholding from 22.39% to 18.51% consequent to increase in its share capital through Qualified institutional placement. In the consolidated results for the quarter ended 30-6-2015, the company has derecognized its accumulated share of profit of Rs.284 Lakhs, in accordance with AS-23.

4 Previous year's figures have been regrouped / restated wherever necessary.

For Ramco Industries Limited



P R VENKETRAMA RAJA  
VICE CHAIRMAN & MANAGING DIRECTOR

Place : Chennai

Date : 06.11.2015