RAMCO INDUSTRIES LIMITED

Regd. Office: 47, P.S.K.Nagar, Rajapalaiyam 626 108.

Corporate Office: "Auras Corporate Centre", 98-A, Dr. Radhakrishnan Road, Mylapore, Chennai-04.

CIN No.: L26943TN1965PLC005297 ; WEBSITE: www.ramcoindltd.com

UN-AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2014.

Part - I

Figures in Rupees lakhs

			STANDALONE						CONSOLIDATED					
			QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED (Audited)	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED (Audited)
		Particulars	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1		Income from Operations												
	a	Net Sales / Income from Operations (Net of Excise Duty)	15,383	24,282	13,570	39,665	35,431	66,863	19,502	27,311	17,283	46,813	42,296	81,504
	b	Other Income from Operations	472	388	394	860	800	1,737	141	143	79	284	204	536
		Total Income (a + b)	15,855	24,670	13,964	40,525	36,231	68,600	19,643	27,454	17,362	47,097	42,500	82,040
2		Expenses												
	a	Cost of Materials Consumed	11,102	13,658	9,119	24,760	20,670	41,096	13,278	15,382	11,179	28,660	24,745	49,405
	b	Purchase of Stock In Trade	24	30	52	54	83	162	6	19	20	25	44	92
	c	Changes in Inventories of Finished Goods, Work-in- Progress & Stock in Trade	(1,711)	2,673	(466)	962	2,283	2,247	(1,691)	2,618	(137)	927	2,251	2,603
	d	Employee Benefits Expenses	1,349	1,286	1,111	2,635	2,222	4,714	1,526	1,460	1,269	2,986	2,546	5,425
	e	Depreciation and Amortisation Expense	477	537	956	1,014	1,744	4,325	614	673	1,091	1,287	2,005	4,863
	f	Other expenses	4,037	4,716	3,109	8,753	6,951	14,773	4,768	5,329	3,930	10,097	8,380	17,724
		Total Expenditure	15,278	22,900	13,881	38,178	33,953	67,317	18,501	25,481	17,352	43,982	39,971	80,112
3		Profit from Operations before Other income, Finance Cost and Exceptional Items (1-2)	577	1,770	83	2,347	2,278	1,283	1,142	1,973	10	3,115	2,529	1,928
4		Other Income	664	-	544	664	544	604	587	-	574	587	574	617
5		Profit from Operations before Finance Cost and Exceptional items (3+4)	1,241	1,770	627	3,011	2,822	1,887	1,729	1,973	584	3,702	3,103	2,545
6		Finance Costs	830	848	777	1,678	1,521	3,366	861	884	841	1,745	1,658	3,606
7		Profit / (loss) from Operations after Finance Cost but before Exceptional items(5-6)	411	922	(150)	1,333	1,301	(1,479)	868	1,089	(257)	1,957	1,445	(1,061)
8		Exceptional Items	1,004	9	-	1,013	-	-	1,004	9	-	1,013		-
9		**Profit / (Loss) from Ordinary Activities Before Tax(7+8)**	**1,415**	**931**	**(150)**	**2,346**	**1,301**	**(1,479)**	**1,872**	**1,098**	**(257)**	**2,970**	**1,445**	**(1,061)**
10		Tax Expense												
		Current Tax	98	190	(211)	288	159	0	173	218	(211)	391	159	75
		Deferred Tax	(100)	153	322	53	326	(879)	(100)	153	322	53	326	(828)
		MAT Credit entitlement	(98)	(190)	(159)	(288)	(159)	-	(98)	(190)	(159)	(288)	(159)	-
11		Net Profit / (Loss) from ordinary activities after Tax (9-10)	**1,515**	**778**	**(102)**	**2,293**	**975**	**(600)**	**1,897**	**917**	**(209)**	**2,814**	**1,119**	**(308)**
12		Minority interest in Subsidiaries							-	-	-	-	-	-
13		Share of Profit / (loss) of Associates							1,983	670	96	2,654	1,239	1,653
14		**Net Profit / (Loss) for the period (11+12+13)**	**1,515**	**778**	**(102)**	**2,293**	**975**	**(600)**	**3,880**	**1,587**	**(113)**	**5,468**	**2,358**	**1,345**
15		Paid up Equity Share Capital (Face value of Re.1/- per share)	867	867	867	867	867	867	867	867	867	867	867	867
16		Reserves excluding revaluation reserves						45,139						51,310
17		Earnings Per Share (EPS) of Re1/- each												
		Basic and Diluted before & after Extraordinary Items -Rs.	1.75	0.90	(0.12)	2.64	1.12	(0.69)	2.19	1.06	(0.24)	3.25	1.29	(0.36)

RAMCO INDUSTRIES LIMITED CHENNAI

Part II Select information for the Quarter / half year ended 30.09.2014

		Particulars	STANDALONE						CONSOLIDATED					
			QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED (Audited)	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED (Audited)
			30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	A	**Particulars of Shareholding**												
18		Public share holding												
		Number of Shares (F.V. Re.1/-)	39938239	39938239	39938239	39938239	39938239	39938239	39938239	39938239	39938239	39938239	39938239	39938239
		Percentage of shareholding	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%
19		**Promoters & Promoter group shareholding**												
	a	Pledged / Encumbered :												
		Number of Shares (F.V. Re.1/-)	700000	700000	700000	700000	700000	700000	700000	700000	700000	700000	700000	700000
		Percentage of Shares (as a % of the total Share holding of the Promoter & Promoter group)	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
		Percentage of Shares (as a % of the total Share Capital of the Company)	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%
	b	Non-encumbered :												
		Number of Shares (F.V. Re.1/-)	46024821	46024821	46024821	46024821	46024821	46024821	46025225	46025225	46025225	46025225	46025225	46025225
		Percentage of Shares (as a % of the total Share holding of Promoter & Promoter group)	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%
		Percentage of Shares (as a % of the total Share Capital of the Company)	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%
	B	**Investor complaints :**												
		Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil						
		Received during the quarter	Nil	Nil	1	Nil	1	Nil						
		Disposed of during the quarter	Nil	Nil	1	Nil	1	Nil						
		Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil						

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED Rs. In Lacs

		Particulars	STANDALONE 30.09.2014	STANDALONE 30.06.2014	STANDALONE 30.09.2013	STANDALONE HY 30.09.2014	STANDALONE HY 30.09.2013	STANDALONE 31.03.2014	CONSOLIDATED 30.09.2014	CONSOLIDATED 30.06.2014	CONSOLIDATED 30.09.2013	CONSOLIDATED HY 30.09.2014	CONSOLIDATED HY 30.09.2013	CONSOLIDATED 31.03.2014
1		**Segment Revenue / Income:**												
	a	Building Products	11,922	21,538	10,302	33,460	27,745	52,730	16,104	24,612	14,087	40,716	34,698	67,571
	b	Textiles	3,386	2,567	3,313	5,953	7,509	14,166	3,386	2,567	3,313	5,953	7,509	14,166
	c	Windmills	558	414	431	972	999	1,353	558	414	431	972	999	1,353
	d	Unallocated	402	346	333	748	651	1,421	402	346	333	748	651	1,451
		TOTAL	16,268	24,865	14,379	41,133	36,904	69,670	20,450	27,939	18,164	48,389	43,857	84,541
		Less: Inter-segment Revenue	413	195	415	608	673	1,070	807	485	772	1,292	1,327	2,501
		Net Sales / Income from Operations	**15,855**	**24,670**	**13,964**	**40,525**	**36,231**	**68,600**	**19,643**	**27,454**	**17,392**	**47,097**	**42,530**	**82,040**
2		**Segment Results Profit (+) Loss (-) Before tax and Finance Cost**												
	a	Building Products	(342)	918	(737)	576	568	(1,475)	224	1,121	(947)	1,345	682	(847)
	b	Textiles	(35)	206	236	171	431	728	(35)	206	236	171	431	728
	c	Windmills	367	301	251	668	629	622	367	301	251	668	629	622
	d	Unallocated	-	-	-	-	-	-	0	-	-	-	-	-
		Total	(10)	1,425	(250)	1,415	1,628	(125)	556	1,628	(460)	2,184	1,742	503
		Less: Finance Cost	830	848	777	1,678	1,521	3,366	861	884	704	1,745	1,521	3,606
		Add: Un-allocable income net off unallocable expenditure	2,255	354	877	2,609	1,194	2,012	2,177	354	907	2,531	1,224	2,042
		Total Profit before Tax	**1,415**	**931**	**(150)**	**2,346**	**1,301**	**(1,479)**	**1,872**	**1,098**	**(257)**	**2,970**	**1,445**	**(1,061)**
3		**Capital Employed: (Segment Assets (-) Segment Liabilities)**												
	a	Building Products	27,093	24,930	29,738	27,093	29,738	26,134	33,254	31,179	35,370	33,254	35,370	32,074
	b	Textiles	7,634	8,282	7,596	7,634	7,596	7,955	7,634	8,282	7,596	7,634	7,596	7,955
	c	Windmills	2,100	2,090	1,759	2,100	1,759	1,801	2,100	2,090	1,759	2,100	1,759	1,801
	d	Unallocated	11,361	11,296	8,699	11,361	8,699	10,116	11,622	11,527	8,930	11,622	8,930	10,347
		TOTAL	**48,188**	**46,598**	**47,792**	**48,188**	**47,792**	**46,006**	**54,610**	**53,078**	**53,655**	**54,610**	**53,655**	**52,177**

RAMCO INDUSTRIES LIMITED CHENNAI

STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lacs

	Particulars	STANDALONE			CONSOLIDATED		
A	**EQUITY AND LIABILITIES**	As at 30.09.2014	As at 30.09.2013	As at 31.03.2014	As at 30.09.2014	As at 30.09.2013	As at 31.03.2014
1	SHAREHOLDERS' FUND:						
(a)	Share capital	867	867	867	867	867	867
(b)	Reserves and surplus	47,321	46,925	45,139	53,743	52,788	51,310
	Sub-total - Share holders' funds	48,188	47,792	46,006	54,610	53,655	52,177
2	NON-CURRENT LIABILITIES						
(a)	Long-term Borrowings	17,483	21,764	17,420	17,483	21,764	18,303
(b)	Deferred Tax Liabilities (Net)	1,136	2,345	1,140	1,340	2,497	1,324
(c)	Other Long-term Liabilities	2,207	2,139	2,105	3,404	3,875	2,105
(d)	Long-term Provisions	354	258	295	355	258	370
	Sub-total - Non-current liabilities	21,180	26,506	20,960	22,582	28,394	22,102
3	CURRENT LIABILITIES						
(a)	Short-term Borrowings	18,443	10,665	17,361	18,443	10,664	17,367
(b)	Trade Payables	3,406	1,703	1,968	7,337	2,386	3,212
(c)	Other current liabilities	7,376	8,796	9,022	7,922	9,167	9,576
(d)	Short-term Provisions	126	154	281	126	154	310
	Sub-total - Current liabilities	29,351	21,318	28,632	33,828	22,371	30,465
	TOTAL EQUITY AND LIABILITIES	**98,719**	**95,616**	**95,598**	**1,11,020**	**1,04,420**	**1,04,744**
B	**ASSETS**						
1	NON-CURRENT ASSETS						
(a)	Tangible Assets	36,687	36,225	36,868	40,009	40,173	40,973
(b)	Intangible Assets	91	146	130	91	146	130
(c)	Capital Work-in-progress	483	877	575	1,120	1,619	1,189
(d)	Intangible assets under construction	-	-	-			-
(e)	Non-current investments	21,316	20,316	20,319	20,757	19,757	19,761
(f)	Long-term Loans and advances	1,814	1,960	1,351	1,244	1,362	719
(g)	Other non-current assets	1,491	1,704	1,305	1,491	1,704	1,305
	Sub-total - Non-current assets	61,882	61,228	60,548	64,712	64,761	64,077
2	CURRENT ASSETS						
(a)	Inventories	24,051	22,156	22,095	28,241	25,944	24,477
(b)	Trade receivables	6,258	6,745	6,524	5,920	5,388	6,230
(c)	Cash and cash equivalents	1,045	1,170	1,272	2,733	3,469	3,976
(d)	Short-tem Loans and advances	3,131	2,632	2,929	6,046	3,157	2,965
(e)	Other current assets	2,352	1,685	2,230	3,368	1,701	3,019
	Sub-total - Current assets	36,837	34,388	35,050	46,308	39,659	40,667
	TOTAL ASSETS	**98,719**	**95,616**	**95,598**	**1,11,020**	**1,04,420**	**1,04,744**

Notes:

1. The above unaudited results have been reviewed by the Audit Committee at its meeting held on 05.11.2014 and approved by the Board of Directors at its meetings held on 06.11.2014. The Statutory Auditors of the company have carried out Limited Review of these results and are being published in accordance with clause 41 of the listing agreement.
2. Other Income from operations include Rs.89 lakhs representing foreign currency gain.
3. Pursuant to implementation of depreciation methodology as per the new Companies Act, 2013
   a) The value of assets whose useful life is exhausted as on 01.04.2014, calculated under the new Act, amounting to Rs.110 lakhs (net after adjusting deferred tax of Rs.57 lakhs) have been adjusted to General reserve.
   b) The depreciation for the quarter is lower by Rs.752 lakhs when compared to the calculation of depreciation under the Companies Act, 1956.
4. The Consolidated results for the quarter/half year ended 30.09.2014 includes results of wholly owned subsidiary companies M/s.Sri Ramco Lanka pvt ltd and M/s.Sudharsanam Investments ltd in which the company holds 100% of its paid up equity share capital and the associate company M/s. The Ramco Cements Limited in which the company holds 21.98% of its paid up equity share capital and the associate company M/s.Ramco Systems Limited in which the company holds 22.90% of its paid up share capital.
5. During the half year ended, Exceptional items is net of (1) Rs. 1350 lakhs towards profit on sale of investments; (2) Rs. 336 lakhs towards expenditure on Voluntary Seperation scheme
6. Previous year's figures have been regrouped / restated wherever necessary.

For Ramco Industries Limited

P R VENKETRAMA RAJA
VICE CHAIRMAN & MANAGING DIRECTOR

Place : Chennai
Date : 06.11.2014

RAMCO INDUSTRIES LIMITED
CHENNAI