

**RAMCO INDUSTRIES LIMITED**

Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.

Corporate Office: "Auras Corporate Centre", 6th Floor,98-A, Dr. Radhakrishnan Road, Mylapore, Chennai-04.

**Unaudited Financial Results for the Quarter ended 30th September, 2013**

Part - I		Rs. In lakhs					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
Particulars		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from Operations						
a	Net Sales / Income from Operations (Net of Excise Duty)	13,570	21,861	15,613	35,431	42,213	77,614
b	Other Income from Operations	394	406	422	800	711	1,524
	Total Income (a + b)	13,964	22,267	16,035	36,231	42,924	79,138
2	Expenses						
a	Cost of Materials Consumed	9,119	11,551	12,744	20,670	26,562	50,767
b	Purchase of Stock In Trade	-	-	-	-	-	-
c	Changes in Inventories of Finished Goods, Work-in- Progress & Stock in Trade	(466)	2,749	(3,584)	2,283	(1,853)	(4,220)
d	Employee Benefits Expenses	1,111	1,111	996	2,222	2,111	4,249
e	Depreciation and Amortisation Expense	956	788	823	1,744	1,646	3,318
f	Other Expenditure	-	-	-	-	-	-
g	Cost of resale materials	52	31	170	83	497	650
h	Others	3,109	3,842	3,096	6,951	8,762	16,406
	Total Expenditure	13,881	20,072	14,245	33,953	37,725	71,170
3	Profit from Operations before Other income, Finance Cost and Exceptional Items (1-2)	83	2,195	1,790	2,278	5,199	7,968
4	Other Income	544	-	290	544	290	1,320
5	Profit from Operations before Finance Cost and Exceptional items (3+4)	627	2,195	2,080	2,822	5,489	9,288
6	Finance Costs	777	744	682	1,521	1,363	2,892
7	Profit from Operations after Finance Cost but before Exceptional items (5+6)	(150)	1,451	1,398	1,301	4,126	6,396
8	Exceptional Items	-	-	(121)	-	73	73
9	Profit / Loss from Ordinary Activities Before Tax(7+8)	(150)	1,451	1,277	1,301	4,199	6,469
10	Tax Expense						
	Current Tax	(211)	370	260	159	1,010	1,290
	Deferred Tax	322	4	(30)	326	(70)	(270)
	MAT Credit entitlement	(159)	-	-	(159)	-	0
11	Net Profit / Loss from ordinary activities after Tax (9-10)	(102)	1,077	1,047	975	3,259	5,449
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	(102)	1,077	1,047	975	3,259	5,449
14	Paid up Equity Share Capital (Face value of Re.1/- per share)	867	867	867	867	867	867
15	Reserves excluding revaluation reserves						45,873
16	Earnings Per Share (EPS) of Re1/- each Basic and Diluted before & after Extraordinary Items -Rs.	(0.12)	1.24	1.21	1.12	3.76	6.28

**Part II Select information for the Quarter / Half year ended 30.06.2013**

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17	A	Particulars of Shareholding					
		Public share holding					
		Number of Shares (F.V. Re.1/-)	39938239	39938239	39938239	39938239	39938239
		Percentage of shareholding	46.08%	46.08%	46.08%	46.08%	46.08%
18	a	Promoters & Promoter group shareholding					
		Pledged / Encumbered :					
		Number of Shares (F.V. Re.1/-)	700000	700000	2600000	700000	700000
		Percentage of Shares (as a % of the total Share holding of the Promoter & Promoter group)	1.50%	1.50%	5.56%	1.50%	1.50%
		Percentage of Shares (as a % of the total Share Capital of the Company)	0.81%	0.81%	3.00%	0.81%	0.81%
	b	Non-encumbered :					
		Number of Shares (F.V. Re.1/-)	46024821	46024821	44124821	46024821	46024821
		Percentage of Shares (as a % of the total Share holding of Promoter & Promoter group)	98.50%	98.50%	94.44%	98.50%	98.50%
		Percentage of Shares (as a % of the total Share Capital of the Company)	53.11%	53.11%	50.92%	53.11%	53.11%
	B	Investor complaints :					
		Pending at the beginning of the quarter	Nil				
		Received during the quarter	1				
		Disposed of during the quarter	1				
		Remaining unresolved at the end of the quarter	Nil				



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED	
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
1		<b>Segment Revenue / Income:</b>						
	a	Building Products	10,302	17,443	11,902	27,745	35,064	64,018
	b	Textiles	3,313	4,196	3,505	7,509	6,802	13,554
	c	Wind Mill	431	568	760	999	1,252	1,727
	d	Unallocated	333	318	371	651	595	1,286
	TOTAL	14,379	22,525	16,538	36,904	43,713	80,585	
	Less: Inter-segment Revenue	415	258	503	673	789	1,447	
	<b>Net Sales / Income from Operations</b>	<b>13,964</b>	<b>22,267</b>	<b>16,035</b>	<b>36,231</b>	<b>42,924</b>	<b>79,138</b>	
2		<b>Segment Results Profit (+) Loss (-) Before tax and interest</b>						
	a	Building Products	(737)	1,305	571	568	3,642	5,904
	b	Textiles	236	195	9	431	(214)	(176)
	c	Wind Mill	251	378	597	629	935	961
	d	Unallocated						
	Total	(250)	1,878	1,177	1,628	4,363	6,689	
	Less: Finance Cost	777	744	682	1,521	1,363	2,892	
	Add: Un-allocable income net off unallocable expenditure	877	317	782	1,194	1,199	2,672	
	<b>Total Profit before Tax</b>	<b>(150)</b>	<b>1,451</b>	<b>1,277</b>	<b>1,301</b>	<b>4,199</b>	<b>6,469</b>	
3		<b>Capital Employed: (Segment Assets (-) Segment Liabilities)</b>						
	a	Building Products	29,738	27,855	27,169	29,738	27,169	26,479
	b	Textiles	7,596	7,650	7,790	7,596	7,790	7,483
	c	Wind Mill	1,759	1,846	3,490	1,759	3,490	1,561
	d	Unallocated	8,699	10,465	7,208	8,699	7,208	11,217
	TOTAL	47,792	47,816	45,657	47,792	45,657	46,740	

**STATEMENT OF ASSETS AND LIABILITIES**

Rs. In Lacs

	Particulars	As at	As at	As at
		30.09.2013	30.09.2012	31.03.2013
		UNAUDITED	UNAUDITED	AUDITED
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	SHAREHOLDERS' FUNDS:			
(a)	Share capital	867	867	867
(b)	Reserves and surplus	46,925	44,790	45,873
(c)	Money received against share warrants	-	-	-
	<b>Sub-total - Share holders' funds</b>	<b>47,792</b>	<b>45,657</b>	<b>46,740</b>
2	Non-current liabilities			
(a)	Long Term Borrowings	19,649	10,920	17,037
(b)	Deferred Tax Liabilities	2,345	2,219	2,018
(c)	Other Long Term Liabilities	4,253	1,752	4,108
(d)	Long Term Provisions	258	-	369
	<b>Sub-total - Non-current liabilities</b>	<b>26,505</b>	<b>14,891</b>	<b>23,532</b>
3	Current liabilities			
(a)	Short Term Borrowings	7,410	9,565	10,839
(b)	Trade Payables	4,958	9,181	8,115
(c)	Other current liabilities	8,796	10,193	11,711
(d)	Short Term Provisions	154	3,978	1,535
	<b>Sub-total - Current liabilities</b>	<b>21,318</b>	<b>32,917</b>	<b>32,200</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>95,615</b>	<b>93,465</b>	<b>1,02,472</b>
<b>B</b>	<b>ASSETS</b>			
1	Non-current assets			
(a)	Tangible FA	36,225	24,939	24,619
(b)	Intangible FA	146	197	164
(c)	Capital WIP	877	1,794	10,391
(d)	Intangible assets under construction	-	-	-
(e)	Non-current investments	20,316	20,262	20,316
(f)	Long Term Loans and advances	1,960	2,756	2,622
(g)	Other non-current assets	1,704	1,416	1,700
	<b>Sub-total - Non-current assets</b>	<b>61,228</b>	<b>51,364</b>	<b>59,812</b>
2	Current assets			
(a)	Current Investments	-	-	-
(b)	Inventories	22,156	24,438	28,666
(c)	Trade receivables	6,745	7,530	6,874
(d)	Cash and cash equivalents	1,170	1,206	1,229
(e)	ST Loans and advances	2,632	-	4,123
(f)	Other current assets	1,684	8,927	1,768
	<b>Sub-total - Current assets</b>	<b>34,387</b>	<b>42,101</b>	<b>42,660</b>
	<b>TOTAL ASSETS</b>	<b>95,615</b>	<b>93,465</b>	<b>1,02,472</b>

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 22nd October 2013 and approved and taken on record by the Board of Directors at its meeting held on 23rd October, 2013.
- During the half yearly ended 30.09.2013 other expenditure includes Rs.100.70 lacs towards net loss on foreign currency fluctuations to the extent that they are not regarded as an adjustment to the finance cost / fixed asset as per notification dated 31/03/2009 and 11/5/2011 amending AS 11.
- Previous year's figures have been regrouped / restated wherever necessary

For Ramco Industries Limited



 P R RAMASUBRAHMANEYA RAJHA  
 CHAIRMAN

 Place: Chennai  
 Date: 23rd October, 2013