

REF/SEC/SE/No.FR/Q4/2021-22
18.5.2022

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CIN : L26943TN1965PLC005297, ✉ : ril@ril.co.in

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip Code: RAMCOIND EQ

BSE Limited
Floor 25, "P.J.Towers"
Dalal Street
Mumbai – 400 001
Scrip Code: 532369

Dear Sir,

Sub : Outcome of the Board Meeting held on 18.5.2022.

The Meeting of our Board of Directors held today (18.5.2022), approved the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2022.

The Board of Directors at their meeting held today (18.5.2022) recommended payment of Dividend of Re.1/- per share.

The 57th Annual General Meeting is scheduled to be held on Wednesday the 10th August, 2022 and is proposed to be conducted through Video Conferencing/Other Audio Visual means.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following, duly approved by the Board :

1. Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March 2022.
2. Auditors' Report on the Standalone and Consolidated Financial Results for the quarter and year ended 31st March 2022.
3. Declaration duly signed by our Chief Financial Officer that the Audit Reports issued by the Statutory Auditors on the Standalone and Consolidated Annual Financial Results for the year ended 31st March, 2022 were with unmodified opinions.

Ramco Industries Limited 

: 2 :

In accordance with Point No: A - 4 of Annexure I of SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following :

Time of commencement of the Board Meeting - 2.00 PM
Time of completion of the Board Meeting - 4.30 PM

Thanking you

Yours faithfully

For Ramco Industries Limited



S. Balamurugasundaram
Company Secretary and Legal Head

Encl. : as above

RAMCO INDUSTRIES LIMITED

Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.

Corporate Office: "Auras Corporate Centre", 98-A, Dr. Radhakrishnan Road, Mylapore, Chennai-600 004.

CIN: L26943TN1965PLC005297 ; WEBSITE: www.ramcoindltd.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2022

Rs. In lakhs

Particulars		STANDALONE				
		QUARTER ENDED			YEAR ENDED	
		31.03.2022 Audited	31.12.2021 Un-audited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
1	INCOME					
a	Sale of Products	29,479	26,019	27,036	1,15,134	97,838
b	Other Operating Income	975	781	712	3,257	2,456
c	Income from Operations (a+b)	30,454	26,800	27,748	1,18,391	1,00,294
d	Other Income	223	300	1,623	3,056	4,658
e	Total Income (c + d)	30,677	27,100	29,371	1,21,447	1,04,952
2	EXPENSES					
a	Cost of Materials Consumed	17,708	14,047	14,882	60,764	48,113
b	Purchase of Stock In Trade	14	5	9	41	13
c	Changes in Inventories of Finished Goods, Work-in-Progress & Stock in Trade	(2,422)	(1,477)	(1,386)	(2,493)	1,784
d	Employee Benefits Expenses	2,886	2,841	2,723	11,091	10,038
e	Finance Costs	247	195	194	853	949
f	Depreciation and Amortisation Expenses	725	752	696	2,931	2,762
g	Other expenses	9,368	8,134	8,773	32,234	25,251
	Total Expenditure	28,526	24,497	25,891	1,05,421	88,910
3	Profit from Operations Before Exceptional items and Tax (1-2)	2,151	2,603	3,480	16,026	16,042
4	Tax Expense					
	Current Tax	430	750	906	4,482	4,556
	Current Tax adjustment of earlier years	(83)	73	(19)	127	(15)
	Deferred Tax	271	186	82	724	423
5	Net Profit from ordinary activities after Tax (3-4)	1,533	1,594	2,511	10,693	11,078
6	Other Comprehensive Income / (loss) (net of tax)	(262)	(295)	(30)	(177)	1,429
7	Total Comprehensive Income (after tax) for the period (5+6)	1,271	1,299	2,481	10,516	12,507
8	Paid up Equity Share Capital (face value-Re.1 each)	867	867	867	867	867
9	Other Equity				99,838	89,244
10	Basic&Diluted Earnings Per Share of Re. 1/- each -in Rs. Based on Net profit for the period (Not annualised)	1.77	1.84	2.90	12.34	12.78



	Particulars	STANDALONE				
		QUARTER ENDED			YEAR ENDED	
		31.03.2022 Audited	31.12.2021 Un-audited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
1	Segment Revenue / Income:					
a	Building Products	23,481	21,035	22,594	94,836	84,671
b	Textiles	6,000	5,008	4,445	20,343	13,179
c	Windmills	177	206	174	1,389	1,456
d	Unallocated	948	768	689	3,035	2,293
	TOTAL	30,606	27,017	27,902	1,19,603	1,01,599
	Less: Inter-segment Revenue	152	217	154	1,212	1,305
	Net Sales / Income from Operations	30,454	26,800	27,748	1,18,391	1,00,294
2	Segment Results Profit (+) Loss (-) Before tax and Finance Cost					
a	Building Products	869	1,143	1,300	8,921	10,704
b	Textiles	835	1,114	564	3,421	349
c	Windmills	25	59	3	774	843
d	Unallocated	-	-	-	-	-
	Total	1,729	2,316	1,867	13,116	11,896
	Less: Finance Cost	247	195	194	853	949
	Add: Un-allocable income net off unallocable expenditure	669	482	1,807	3,763	5,095
	Total Profit before Tax	2,151	2,603	3,480	16,026	16,042
3	Segment Assets					
a	Building Products	73,599	75,034	69,523	73,599	69,523
b	Textiles	22,605	20,548	16,460	22,605	16,460
c	Windmills	1,518	1,588	1,370	1,518	1,370
d	Unallocated	54,662	59,876	46,265	54,662	46,265
	TOTAL	1,52,384	1,57,046	1,33,618	1,52,384	1,33,618
4	Segment Liabilities					
a	Building Products	14,068	19,534	15,642	14,068	15,642
b	Textiles	8,501	8,017	5,685	8,501	5,685
c	Windmills	371	319	206	371	206
d	Unallocated	28,739	29,820	21,974	28,739	21,974
	TOTAL	51,679	57,690	43,507	51,679	43,507

STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

	Particulars	STANDALONE	
		As at	As at
		31.03.2022	31.03.2021
A ASSETS			
1 NON-CURRENT ASSETS			
	Property, Plant and Equipment	49,354	44,317
	Capital Work-in-progress	1,735	3,408
	Investment property	58	64
	Intangible Assets	399	365
	Financial Assets		
	Investments in Subsidiaries and Associates	35,200	29,067
	Other Investments	4,481	4,673
	Loans and Advances	1,234	218
	Other Financial Assets	763	742
	Other Non Current Assets	591	313
	Sub-total - Non-current assets	93,815	83,167



	Particulars	STANDALONE	
		As at 31.03.2022	As at 31.03.2021
2	CURRENT ASSETS		
	Inventories	36,752	33,404
	Financial Assets		
	Trade receivables	11,034	8,893
	Cash and cash equivalents	594	595
	Bank Balances other than Cash and Cash Equivalents	61	166
	Other Financial Assets	175	180
	Current Tax Assets	3,389	3,828
	Other current assets	6,564	3,385
	Sub-total - Current assets	58,569	50,451
	TOTAL ASSETS	1,52,384	1,33,618
B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity Share capital	867	867
	Other Equity	99,838	89,244
	Sub-total - Equity	1,00,705	90,111
2	NON-CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	1,472	2,355
	Other financial Liabilities	218	219
	Deferred Tax Liabilities (Net)	6,514	4,169
	Deferred Government Grants	108	116
	Sub-total - Non-current liabilities	8,312	6,859
3	CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	20,916	12,892
	Trade Payables		
	Dues of Micro and Small Enterprises	476	338
	Dues of creditors other than Micro and Small Enterprises	4,251	6,346
	Other Financial Liabilities	8,498	7,851
	Other current liabilities	4,093	3,891
	Government Grants	10	12
	Provisions	5,123	5,318
	Sub-total - Current liabilities	43,367	36,648
	TOTAL EQUITY AND LIABILITIES	1,52,384	1,33,618



Notes:

- 1 The above audited standalone financial results were reviewed by the Audit committee and approved by the Board of Directors at its Meetings held on 18.05.2022.
- 2 The company's business operation comprises of multiple operating segments viz., Building Products, Textiles and Windmills.
- 3 As per Section 115BAA in the Income Tax Act, 1961, the Company has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Company has not exercised this option for the financial year 2021-22 in view of the benefits available under the existing tax regime.
- 4 The Company assessed the possible impact on COVID-19 on its financial results based on the internal and external information available upto the date of approval of this financial results and concluded that the carrying amount of the assets will be recovered and hence no adjustment is required in the financial results. The Company continues to monitor the future economic conditions.
- 5 The Ministry of Corporate Affairs (MCA) has amended Schedule III of the Companies Act 2013 in respect of certain additional disclosures, vide notification dated 24.03.2021. The notified amendments are applicable from 01.04.2021. The Company has incorporated the changes as per the said amendments in the above results. The previous period figures have been re-grouped/re-stated wherever necessary, to conform to current year classification, in compliance with amendments in Schedule III of Companies Act 2013 notified on 24-03-2021.
- 6 Additional disclosures as per Clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as below:

Particulars	STANDALONE				
	QUARTER ENDED			YEAR ENDED	
	31.03.2022 Audited	31.12.2021 Un-audited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
Debt- Equity Ratio (in times) [Total debt /Total Equity]	0.22	0.17	0.17	0.22	0.17
Debt Service Coverage Ratio (in times) [[(PBIDT - Current tax)/ (Gross Interest + Long-term Principal Repayment)]]	4.97	5.92	1.96	7.79	3.52
Interest Service Coverage Ratio (in times) [PBIDT/ Gross Interest]	12.64	18.21	22.53	23.22	19.42
Net worth [Paid-up equity share capital and other equity (excl revaluation reserve)]	1,00,705	99,356	90,111	1,00,705	90,111
Net Profit after Tax	1,533	1,594	2,511	10,693	11,078
Basic & Diluted - Earning per share-Continuing & discontinued operations (not annualised)	1.77	1.84	2.90	12.34	12.78
Current Ratio (in times) [Total Current Assets / Total Current Liabilities]	1.35	1.36	1.38	1.35	1.38
Long Term Debt to Working Capital (times) [Long term Borrowings incl current maturities / (Current Assets - (Current Liabilities excl current maturities of LT Debts))]	0.16	0.15	0.23	0.16	0.23
Bad Debts to Accounts receivable ratio [Bad debts / Average Trade Receivables]	0.005	0.006	0.006	0.011	-0.004
Current Liability ratio [Current liabilities excl current maturities of Long Term debts /Total liabilities]	0.82	0.83	0.82	0.82	0.82
Total Debts to Total Assets	0.15	0.11	0.11	0.15	0.11
Debtors Turnover (in days-annualised) [Revenue from sale of products /Average Trade Receivables]	34	35	28	32	31
Inventory Turnover (in days-annualised) [Revenue from sale of products / Average Inventory]	114	118	101	111	121
Operating Margin (%) [Operating Profit before Tax / Income from Operation]	7%	10%	13%	14%	16%
Net Profit Margin (%) [Net Profit after Tax / Total Income]	5%	6%	9%	9%	11%

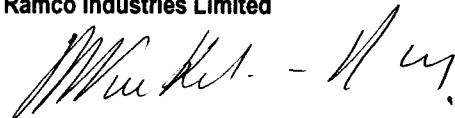


COMMERCIAL PAPERS:

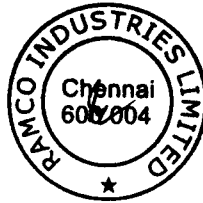
Description	Issue Date	Maturity Date	Principal ₹ in Lakhs	Issue price ₹ in Lakhs	Status
ICICI Prudential Liquid Fund - Commercial Paper	03.03.2021	01.06.2021	5000	4955	Paid in due date
ICICI Prudential Liquid Fund - Commercial Paper	28.06.2021	24.09.2021	4000	3965	Paid in due date
ICICI Bank Ltd - Commercial Paper	23.09.2021	22.12.2021	5000	4956	Paid in due date

- 7 Other Income / Trade Receivable include Rs. 2300.03 lakhs from subsidiary companies in Sri Lanka and is getting delayed due to repatriation restrictions imposed by the Central Bank of Sri Lanka on account of prevailing economic situation in that country.
- 8 The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the codes") in the Gazette of India, inter alia, subsuming various existing labour and industrial laws which deals with employees including post-employment period. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes if any will be assessed and recognised post notification of relevant provisions
- 9 The Board of Directors have recommended a dividend of ₹1/- per equity share of face value of ₹1/- each for the financial year 2021-22.
- 10 The Standalone figures for the quarter ended 31.03.2022 and 31.03.2021 are the balancing figures between the audited standalone figures in respect of the full financials years and the published unaudited year to date standalone figures upto third quarter of the respective financial years.

For Ramco Industries Limited



P.R.VENKETRAMA RAJA
CHAIRMAN



Chennai
18-05-2022

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31.03.2022

₹ in Lakhs

Particulars	YEAR ENDED		YEAR ENDED	
	2021-22		2020-21	
A Cash flow from operating activities				
Profit Before Tax		16,026		16,042
Adjusted for				
Loss on sale of assets	71		220	
Depreciation	2,931		2,762	
Dividend Income	(2,207)		(4,093)	
Profit on sale of assets	(21)		(149)	
Fair value loss/(gain) on investments	(3)		(10)	
Interest income	(85)		(61)	
Employee Stock Option Expense	78		-	
Cash flow arising out of Actuarial loss on defined benefit obligation	(5)		(3)	
Finance Cost	853		949	
Royalty receipts	(3,035)		(2,293)	
		(1,423)		(2,678)
Operating profit before working capital changes		14,603		13,364
Adjusted for				
Trade and other receivables	(2,141)		(1,075)	
Inventories	(3,348)		(1,694)	
Trade payables	(1,956)		636	
Other Current Assets	(5,347)		(3,205)	
Other current Liabilities/financial liabilities	653		4,426	
		(12,139)		(912)
Cash (used in) / generated from operations		2,464		12,452
Taxes paid		(353)		(546)
Net cash (used in) / generated from operating activities		2,111		11,906
B Cash flow from Investing activities				
Purchase of Plant, property and Equipment	(8,159)		(4,371)	
Proceeds from Sale of Plant, property and Equipment	81		595	
Adjustments in Assets	26		69	
Interest income	85		61	
Dividend income	2,207		4,093	
Changes in Capital WIP	1,673		(1,530)	
Advance for long term purpose	(309)		339	
Loan given to Subsidiaries & Associates	(1,000)		-	
Investment made in Equity shares of Associates	(6,133)		(4,052)	
Royalty receipts	3,035		2,293	
Net cash (used in) / from investing activities		(8,494)		(2,503)
C Cash flow from financing activities				
Proceeds from long term borrowing	(752)		(2,197)	
Proceeds from other Long term liabilities	(8)		(12)	
Proceeds from short term borrowings	7,893		(6,323)	
Dividend paid	-		(867)	
Finance cost	(856)		(949)	
Net cash from / (used in) Financing activities		6,277		(10,348)
Net increase / (decrease) in cash and cash equivalents (A+B+C)		(106)		(945)
Cash and cash equivalents as at the beginning of the period		761		1,706
Cash and Cash equivalents as at end of the period		655		761

For Ramco Industries Limited

Place: Chennai
Date : 18th May, 2022



P.R. Venketrana Raja
P.R.VENKETRAMA RAJA
CHAIRMAN

RAMCO INDUSTRIES LIMITED

Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.

Corporate Office: "Auras Corporate Centre", 98-A, Dr. Radhakrishnan Road, Mylapore, Chennai-600 004.

CIN: L26943TN1965PLC005297 ; WEBSITE: www.ramcoindltd.com**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2022**

Rs. In lakhs

Particulars		CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED	
		31.03.2022 Audited	31.12.2021 Un-audited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
1	INCOME					
	a Sale of Products	38,964	33,708	33,930	1,45,495	1,20,772
	b Other Operating Income	27	13	23	222	163
	c Income from Operations (a+b)	38,991	33,721	33,953	1,45,717	1,20,935
	d Other Income	315	362	1,769	1,158	2,450
	e Total Income (c + d)	39,306	34,083	35,722	1,46,875	1,23,385
2	EXPENSES					
	a Cost of Materials Consumed	22,551	18,253	18,751	76,904	61,108
	b Purchase of Stock In Trade	15	5	9	42	13
	c Changes in Inventories of Finished Goods, Work-in-Progress & Stock in Trade	(2,186)	(1,554)	(1,158)	(2,296)	1,891
	d Employee Benefits Expenses	3,261	3,205	3,128	12,468	11,371
	e Finance Costs	251	197	197	864	956
	f Depreciation and Amortisation Expenses	682	877	793	3,267	3,261
	g Other expenses	11,896	8,693	9,267	36,368	27,276
	Total Expenditure	36,470	29,676	30,987	1,27,617	1,05,876
3	Profit from Operations Before Exceptional items and Tax (1-2)	2,836	4,407	4,735	19,258	17,509
4	Tax Expense					
	Current Tax	968	1,117	1,178	6,132	5,632
	Current Tax adjustment of earlier years	(76)	73	(19)	134	(15)
	Deferred Tax	(77)	174	67	340	299
5	Net Profit from ordinary activities after Tax (3-4)	2,021	3,043	3,509	12,652	11,593
6	Share of Profit/(loss) [PAT] of Associates	2,611	696	3,134	17,633	16,282
7	Net Profit for the period (5+6)	4,632	3,739	6,643	30,285	27,875
8	Other Comprehensive Income / (loss) (net of tax)	(262)	(295)	(30)	(177)	1,429
9	Share of OCI (net of tax) of Associates	(92)	(11)	(118)	(6)	(375)
10	Total Comprehensive Income (after tax) for the period (7+8+9)	4,278	3,433	6,495	30,102	28,929
11	Paid up Equity Share Capital (face value-Re.1 each)	835	835	835	835	835
12	Other Equity				3,75,019	3,47,530
13	Basic&Diluted Earnings Per Share of Re.1/- each -in Rs. Based on Net profit for the period (Not annualised)	5.55	4.48	7.95	36.27	33.38

(Treasury share of 31.71 lakhs (as on 31.03.2021: 31.44, and as on 31.12.2021 : 31.54 lakhs) were deducted from total number of equity shares for the purpose of computation of Consolidated Earnings per share



	Particulars	CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED	
		31.03.2022 Audited	31.12.2021 Un-audited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
1	Segment Revenue / Income:					
a	Building Products	32,966	28,724	29,488	1,25,197	1,07,605
b	Textiles	6,000	5,008	4,445	20,343	13,179
c	Windmills	177	206	174	1,389	1,456
d	Unallocated	948	768	689	3,035	2,293
	TOTAL	40,091	34,706	34,796	1,49,964	1,24,533
	Less: Inter-segment Revenue	1,100	985	843	4,247	3,598
	Net Sales / Income from Operations	38,991	33,721	33,953	1,45,717	1,20,935
2	Segment Results Profit (+) Loss (-) Before tax and Finance Cost					
a	Building Products	1,560	2,951	2,471	14,334	14,661
b	Textiles	835	1,114	564	3,421	349
c	Windmills	25	59	3	774	843
d	Unallocated	-	-	-	-	-
	Total	2,420	4,124	3,038	18,529	15,853
	Less: Finance Cost	251	197	197	864	956
	Add: Un-allocable income net off unallocable expenditure	667	480	1,894	1,593	2,612
	Total Profit before Tax	2,836	4,407	4,735	19,258	17,509
3	Segment Assets					
a	Building Products	90,274	93,724	85,710	90,274	85,710
b	Textiles	22,605	20,548	16,460	22,605	16,460
c	Windmills	1,518	1,588	1,370	1,518	1,370
d	Unallocated	3,17,758	3,20,895	2,93,285	3,17,758	2,93,285
	TOTAL	4,32,155	4,36,755	3,96,825	4,32,155	3,96,825
4	Segment Liabilities					
a	Building Products	18,658	24,424	20,726	18,658	20,726
b	Textiles	8,501	8,017	5,685	8,501	5,685
c	Windmills	371	319	206	371	206
d	Unallocated	28,739	29,832	21,811	28,739	21,811
	TOTAL	56,269	62,592	48,428	56,269	48,428

STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

	Particulars	CONSOLIDATED	
		As at	As at
		31.03.2022	31.03.2021
A ASSETS			
1 NON-CURRENT ASSETS			
Property, Plant and Equipment		51,801	46,794
Capital Work-in-progress		1,943	3,600
Investment property		58	64
Intangible Assets		399	365
Investments in Subsidiaries and Associates		3,00,829	2,77,069
Financial Assets			
Other Investments		4,481	4,673
Loans and Advances		1,000	-
Other Financial Assets		766	747
Other Non Current Assets		719	370
Sub-total - Non-current assets		3,61,996	3,33,682



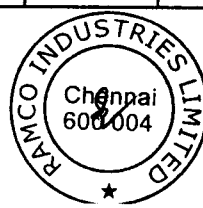
	Particulars	CONSOLIDATED	
		As at 31.03.2022	As at 31.03.2021
2	CURRENT ASSETS		
	Inventories	41,567	37,387
	Financial Assets		
	Trade receivables	9,296	9,399
	Cash and cash equivalents	7,143	5,144
	Bank Balances other than Cash and Cash Equivalents	1,872	2,598
	Other Financial Assets	180	186
	Deferred Tax Asset (Net)	29	-
	Current Tax Assets	3,389	4,824
	Other current assets	6,683	3,605
	Sub-total - Current assets	70,159	63,143
	TOTAL ASSETS	4,32,155	3,96,825
B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity Share capital	867	867
	Other Equity	3,75,019	3,47,530
	Sub-total - Equity	3,75,886	3,48,397
2	NON-CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	1,472	2,355
	Other financial Liabilities	218	219
	Deferred Tax Liabilities (Net)	6,514	4,515
	Deferred Government Grants	108	116
	Sub-total - Non-current liabilities	8,312	7,205
3	CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	20,916	12,892
	Trade Payables		-
	Dues of Micro and Small Enterprises	476	338
	Dues of creditors other than Micro and Small Enterprises	6,611	7,912
	Other Financial Liabilities	10,011	8,603
	Other current liabilities	4,239	4,606
	Government Grants	10	12
	Provisions	5,694	6,860
	Sub-total - Current liabilities	47,957	41,223
	TOTAL EQUITY AND LIABILITIES	4,32,155	3,96,825



Notes:

- 1 The above audited consolidated financial results were reviewed by the Audit committee and approved by the Board of Directors at its Meetings held on 18.05.2022.
- 2 The Group's business operation comprises of multiple operating segments viz., Building Products, Textiles and Windmills.
- 3 As per Section 115BAA in the Income Tax Act, 1961, the Group has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The parent company has not exercised this option for the financial year 2021-22 in view of the benefits available under the existing tax regime. However Indian subsidiary company in the group has exercised this option from the financial year 2020-21.
- 4 The Group assessed the possible impact on COVID-19 on its financial results based on the internal and external information available upto the date of approval of this financial results and concluded that the carrying amount of the assets will be recovered and hence no adjustment is required in the financial results. The Company continues to monitor the future economic conditions.
- 5 The Ministry of Corporate Affairs (MCA) has amended Schedule III of the Companies Act 2013 in respect of certain additional disclosures, vide notification dated 24.03.2021. The notified amendments are applicable from 01.04.2021. The Group has incorporated the changes as per the said amendments in the above results. The previous period figures have been re-grouped/re-stated wherever necessary, to conform to current year classification, in compliance of amendments in Schedule III of Companies Act 2013 notified on 24-03-2021.
- 6 The Consolidated financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28 which include the Standalone results of the parent company, Ramco Industries Limited, its subsidiaries viz. Sudharsanam Investments Limited and consolidated result of Sri Ramco Lanka (Private) Limited, Sri Lanka, collectively referred as 'Group' and its associates viz. Madurai Trans Carrier Limited, Lynks Logistics Limited and Consolidated results of The Ramco Cements Limited, Ramco Systems Limited, Rajapalayam Mills Limited, Ramco Industrial and Technology Services Limited.
- 7 Additional disclosures as per Clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as below:

Particulars	CONSOLIDATED				
	QUARTER ENDED			YEAR ENDED	
	31.03.2022 Audited	31.12.2021 Un-audited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
Debt- Equity Ratio (in times) [Total debt /Total Equity]	0.06	0.05	0.04	0.06	0.04
Debt Service Coverage Ratio (in times) [[{(PBIDT - Current tax)/ (Gross Interest + Long-term Principal Repayment)]]	5.12	9.18	2.57	8.72	3.78
Interest Service Coverage Ratio (in times) [PBIDT/ Gross Interest]	15.02	27.82	29.06	27.07	21.22
Net worth [Paid-up equity share capital and other equity (excl revaluation reserve)]	3,75,886	3,74,163	3,48,397	3,75,886	3,48,397
Net Profit after Tax	2,021	3,043	3,509	12,652	11,593
Basic & Diluted - Earning per share-Continueing & discontinued operations (not annualised)	5.55	4.48	7.95	36.27	33.38
Current Ratio (in times) [Total Current Assets / Total Current Liabilities]	1.46	1.51	1.53	1.46	1.53
Long Term Debt to Working Capital (times) [Long term Borrowings incl current maturities / (Current Assets - (Current Liabilities excl current maturities of LT Debts)]]	0.11	0.10	0.15	0.11	0.15
Bad Debts to Accounts receivable ratio [Bad debts / Average Trade Receivables]	0.01	0.01	0.01	0.01	0.01
Current Liability ratio [Current liabilities excl current maturities of Long Term debts /Total liabilities]	0.83	0.84	0.83	0.83	0.83
Total Debts to Total Assets	0.05	0.04	0.04	0.05	0.04
Debtors Turnover (in days-annualised) [Revenue from sale of products /Average Trade Receivables]	23.02	25.61	23.79	23.45	26.89
Inventory Turnover (in days-annualised) [Revenue from sale of products / Average Inventory]	97.85	103.58	91.00	99.04	110.47
Operating Margin (%) [Operating Profit before Tax / Income from Operation]	7%	13%	13%	13%	14%
Net Profit Margin (%) [Net Profit after Tax / Total Income]	5%	9%	10%	9%	9%

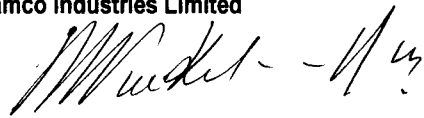


COMMERCIAL PAPERS:

Description	Issue Date	Maturity	Principal ₹	Issue price	Status
ICICI Prudential Liquid Fund - Commercial Paper	03.03.2021	01.06.2021	5000	4955	Paid in due date
ICICI Prudential Liquid Fund - Commercial Paper	28.06.2021	24.09.2021	4000	3965	Paid in due date
ICICI Bank Ltd - Commercial Paper	23.09.2021	22.12.2021	5000	4956	Paid in due date

- 8 Despite the political and foreign exchange crisis in Sri Lanka, the Company is taking appropriate actions for the smooth operations of production and despatches of subsidiaries. Subsidiaries are continuing their operations profitably.
- Issues arising out of the forex crisis in Sri Lanka is being closely monitored.
- 9 The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the codes") in the Gazette of India, inter alia, subsuming various existing labour and industrial laws which deals with employees including post-employment period. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes if any will be assessed and recognised post notification of relevant provisions
- 10 The Board of Directors have recommended a dividend of ₹1/- per equity share of face value of ₹1/- each for the financial year 2021-22.
- 11 The Consolidated figures for the quarter ended 31.03.2022 and 31.03.2021 are the balancing figures between the audited consolidated figures in respect of the full financials years and the published unaudited year to date Consolidated figures upto third quarter of the respective financial years.

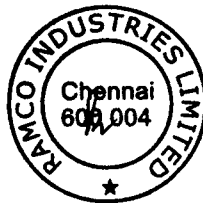
For Ramco Industries Limited



P.R.VENKETRAMA RAJA
CHAIRMAN

Chennai

18-05-2022

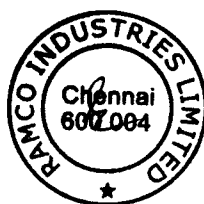


CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31.03.2022
₹ in Lakhs

Particulars	YEAR ENDED		YEAR ENDED	
	0-Jan-1900		0-Jan-1900	
A Cash flow from operating activities				
Profit Before Tax		19,258		17,509
Adjusted for				
Loss on sale of assets	71		221	
Depreciation	3,267		3,261	
Dividend Income	(45)		(1,623)	
Profit on sale of assets	(21)		(151)	
Fair value loss/(gain) on investments	(3)		(10)	
Interest income	(347)		(309)	
Employee Stock Option Expense	78		-	
Cash flow arising out of Actuarial loss on defined benefit obligation	(5)		(3)	
Finance Cost	864		957	
Effects on Exchange rate	(2,691)		(605)	
		1,168		1,738
Operating profit before working capital changes		20,426		19,247
Adjusted for				
Trade and other receivables	103		(1,004)	
Inventories	(4,179)		(1,673)	
Trade payables	(1,163)		1,489	
Other Current Assets	(5,027)		(4,151)	
Other current Liabilities/financial liabilities	(126)		6,136	
		(10,392)		797
Cash (used in) / generated from operations		10,034		20,044
Taxes paid		(1,224)		(1,033)
Net cash (used in) / generated from operating activities		8,810		19,011
B Cash flow from Investing activities				
Purchase of Plant, property and Equipment	(8,465)		(4,532)	
Proceeds from Sale of Plant, property and Equipment	81		597	
Adjustment in Assets	26		69	
Interest income	347		309	
Dividend income	45		1,623	
Changes in Capital WIP	1,658		(1,513)	
Advances for long term purpose	(363)		222	
Loan given to Associates	(1,000)		-	
Purchase of Investment	(6,133)		(4,051)	
Net cash (used in) / from investing activities		(13,804)		(7,276)
C Cash flow from financing activities				
Proceeds from long term borrowing	(752)		(2,197)	
Proceeds from other Long term liabilities	(8)		(12)	
Proceeds from short term borrowings	7,894		(6,323)	
Dividend paid	-		(867)	
Finance cost	(867)		(956)	
Net cash from / (used in) Financing activities		6,267		(10,355)
Net increase / (decrease) in cash and cash equivalents (A+B+C)		1,273		1,380
Cash and cash equivalents as at the beginning of the period		7,742		6,362
Cash and Cash equivalents as at end of the period		9,015		7,742

For Ramco Industries Limited

Place: Chennai
Date : 18th May, 2022



P.R.VENKETRAMA RAJA
CHAIRMAN

**Independent Auditor's Report on the Quarterly and Year to Date Standalone Audited
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

TO

THE BOARD OF DIRECTORS OF RAMCO INDUSTRIES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **RAMCO INDUSTRIES LIMITED** (the "Company") for the quarter ended March 31, 2022 and the year to date results for the period from April 01, 2021 to March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- I. are presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable Indian accounting standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 as well as the year to date results for the period from April 01, 2021 to March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial



statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw attention to Note No. 4 to the Standalone Financial Results, which describes the uncertainties and the impact of the COVID-19 pandemic on the Company's operations and results as assessed by the management. The Management has assessed that there is no material impact on the financial statements due to lockdown and related restrictions imposed towards controlling the COVID 19 pandemic. Our opinion is not modified in respect of this matter.

We draw attention to Note No. 7 to the Standalone financial result, which describes the impact on the other income/receivables from subsidiary companies in Sri Lanka because of prevailing economic crisis which has led to the devaluation of LKR and economic repatriation restrictions imposed by the Central Bank of Sri Lanka. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the company to express an opinion on the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. We did not audit the financial statements of ONE foreign branch included in the standalone quarterly financial results and standalone year to date results, whose standalone financial statements reflect total assets of Rs. 164.34 Lakhs as at 31st March 2022 and total revenues of Rs. Nil and Rs. Nil, total net profit/(loss) after tax of Rs. (0.47) Lakhs and Rs. (2.66) Lakhs, total comprehensive profit/(loss) of Rs. (0.47) Lakhs and Rs. (2.66) Lakhs for the quarter ended 31st March 2022 and for the period from 01st April 2021 to 31st March 2022 respectively, and net cash outflows of Rs.



2.18 Lakhs for the year ended 31st March 2022, as considered in the respective standalone audited financial results. These financial statements and other financial information have been audited by another independent auditor in accordance with the regulations of that country, whose report has been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such audited financial statements is based solely on the report of such other auditors.

Our opinion on the statement is not modified in respect of these matters.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.

For S R S V & ASSOCIATES

Chartered Accountants

Firm Registration Number: 015041S



G. CHELLA KRISHNA

Partner

Membership Number: 210474

UDIN No.: 22210474AJDUBG6164.

For RAMAKRISHNA RAJA AND CO

Chartered Accountants

Firm Registration Number: 005333S



C. KESAVAN

Partner

Membership Number: 227833

UDIN No.: 22227833AJDTGP5150

Chennai

18th May 2022



**Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended**

TO

THE BOARD OF DIRECTORS OF RAMCO INDUSTRIES LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **RAMCO INDUSTRIES LIMITED** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its associates for the quarter ended March 31, 2022 and for the period from April 01, 2021 to March 31, 2022 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial information of subsidiaries, and associates, the Statement:

a. includes the annual financial results of the following entities:

Name of the entity	Relationship
Sudharsanam Investments Limited	Subsidiary
Sri Ramco Lanka (Private) Limited, Srilanka	Subsidiary
Sri Ramco Roofings Lanka (Private) Limited, Srilanka	Subsidiary
The Ramco Cements Limited	Associate
Ramco Systems Limited	Associate
Rajapalayam Mills Limited	Associate
Ramco Industrial and Technology Services limited	Associate
Madurai Trans Carrier Limited	Associate
Lynks Logistics Limited	Associate



b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and

c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended March 31, 2022 and for the period from April 01, 2021 to March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, and associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note No. 4 to the Consolidated Financial Results, which describes the uncertainties and the impact of the COVID 19 pandemic on the operations and results on financial results. The Management has assessed that there is no material impact on the financial statements due to lockdown and related restrictions imposed towards controlling the COVID 19 pandemic. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

These Statements have been prepared on the basis of the consolidated annual financial statements.



The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including and associates in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are also responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error



and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

1. We did not audit the financial statements of ONE foreign branch included in the standalone quarterly financial results and standalone year to date results, whose standalone financial statements reflect total assets of Rs. 164.34 Lakhs as at 31st March 2022 and total revenues of Rs. Nil and Rs. Nil, total net profit/(loss) after tax of Rs. (0.47) Lakhs and Rs. (2.66) Lakhs, total comprehensive profit/(loss) of Rs. (0.47) Lakhs



and Rs. (2.66) Lakhs for the quarter ended 31st March 2022 and for the period from 01st April 2021 to 31st March 2022 respectively, and net cash outflows of Rs. 2.18 Lakhs for the year ended 31st March 2022, as considered in the respective standalone audited financial results. These financial statements and other financial information have been audited by another independent auditor in accordance with the regulations of that country, whose report has been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such audited financial statements is based solely on the report of such other auditors.

2. We did not audit the financial statements of TWO foreign subsidiary companies included in the consolidated annual financial results year to date, whose financial statements reflect total assets of Rs. 16,674.94 Lakhs as at 31st March 2022 and total revenues of Rs. 9,579.09 Lakhs and Rs. 30,633.30 Lakhs, total net profit after tax of Rs. 498.65 Lakhs and Rs. 4,136.48 Lakhs, total comprehensive income of Rs. 498.65 Lakhs and Rs. 4,136.48 Lakhs for the quarter ended 31st March 2022 and for the period from 01st April 2021 to 31st March 2022 respectively, and net cash inflows of Rs. 1,378.00 Lakhs for the year ended 31st March 2022. These financial statements as per Ind AS and other financial information have been audited by another independent auditor in accordance with the regulations of that country, whose report has been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such audited financial statements is based solely on the report of such other auditors.
3. The audited financial statements as per Ind AS of One subsidiary company included in the consolidated annual financial results year to date reflect total assets of Rs. 1,287.57 Lakhs as at 31st March 2022 and total revenues of Rs. Nil and Rs. Nil, total net profit/(loss) after tax of Rs. (9.91) Lakhs and Rs. (15.68) Lakhs, total comprehensive income/(loss) of Rs. (9.91) Lakhs and Rs. (15.68) Lakhs for the quarter ended 31st March 2022 and for the period from 01st April 2021 to 31st March 2022 respectively, and net cash outflows of Rs. 0.02 Lakhs for the year ended 31st March 2022, which was audited by one of us.
4. We did not audit the financial statements of SIX associate companies included in the consolidated annual financial results year to date, whose consolidated annual financial statements reflect the Group's share of total net profit after tax of Rs. 2,610.66 Lakhs



and Rs. 17,632.78 Lakhs and total comprehensive income of Rs. 2,518.67 Lakhs and Rs. 17,627.00 Lakhs for the quarter ended 31st March 2022 and for the period from 01st April 2021 to 31st March 2022, respectively. These financial statements as per Ind AS and other financial information are un-audited and have been furnished to us by the management, and our opinion is based solely on the financial results year to date, to the extent they have been derived from such un-audited financial statements.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S R S V & ASSOCIATES
Chartered Accountants
Firm Registration Number: 015041S



G. CHELLA KRISHNA
Partner
Membership Number: 210474
UDIN No.: 22210474AJDUBG6164

For RAMAKRISHNA RAJA AND CO
Chartered Accountants
Firm Registration Number: 005333S



C. KESAVAN
Partner
Membership Number: 227833
UDIN No.: 22227833AJDTHM1416

Chennai
18th May 2022



REF/SEC/SE/Reg.33(3)(d)/2021-22
18.5.2022

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051.
Scrip Code: RAMCOIND EQ

BSE Limited,
Floor 25, "P.J.Towers",
Dalal Street,
Mumbai – 400 001.
Scrip Code: 532369

Dear Sir,

Sub : Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby declare that the Audit Reports issued by the Statutory Auditors on the Standalone and Consolidated Annual Financial Results for the year ended 31st March, 2022 were with unmodified opinions.

Thanking you

Yours faithfully

For Ramco Industries Limited

K. Sankaranarayanan
Chief Financial Officer



REF/SEC/SE/Reg-47(1)(b)/2021-22
18.5.2022

4th Floor, 98-A, Dr. Radhakrishnan Road, Mylapore, Chennai 600 004. India
☎ +91 44 2847 8585 / 4298 3100, Fax +91 44 2847 8597. www.ramcoindltd.com
CIN : L26943TN1965PLC005297, ✉ : ril@ril.co.in

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BSE Limited,
Floor 25, "P.J.Towers",
Dalal Street,
Mumbai – 400 001.
Scrip Code: 532369

Dear Sir,

Sub : Compliance under Reg. 47(1)(b) of LODR

We enclose a copy of the consolidated Audited financial results for the quarter and year ended 31st March 2022, being published in newspapers as per Regulation 47(1)(b) of LODR.

Thanking you

Yours faithfully

For Ramco Industries Limited

S. Balamurugasundaram

S. Balamurugasundaram
Company Secretary and Legal Head

Encl. : as above

RAMCO INDUSTRIES LIMITED

Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.

Corporate Office: "Auras Corporate Centre", 98-A, Dr. Radhakrishnan Road, Mylapore, Chennai-600 004.

CIN: L26943TN1965PLC005297 ; WEBSITE: www.ramcoindltd.com**EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2022**

Rs. In lakhs

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2022 Audited	31.12.2021 Un-audited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
1 Income from Operations	38,991	33,721	33,953	1,45,717	1,20,935
2 Net Profit/(loss) for the period (before tax, Exceptional and /or Extraordinary items)	2,836	4,407	4,735	19,258	17,509
3 Net Profit/(loss) for the period (before tax, after Exceptional and /or Extraordinary items)	2,836	4,407	4,735	19,258	17,509
4 Net Profit / (Loss) for the period (after tax, after Exceptional and / or Extraordinary items)	2,021	3,043	3,509	12,652	11,593
5 Share of Net profit After Tax (PAT) of Associates accounted for using the equity method	2,611	696	3,134	17,633	16,282
6 Total Comprehensive Income for the period (Comprising Net Profit for the period after tax and other Comprehensive Income after tax)	4,278	3,433	6,495	30,102	28,929
7 Paid up Equity share capital	835	835	835	835	835
8 Other Equity				3,75,019	3,47,530
9 Net worth				3,75,854	3,48,365
10 Earnings Per share of Re.1/- each (Rs.) (Not annualised)					
Basic:	5.55	4.48	7.95	36.27	33.38
Diluted:	5.55	4.48	7.95	36.27	33.38

Notes:

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Financial Results are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company's website (URL: www.ramcoindltd.com).

2 Key informations on Standalone audited Financial Results:

Rs. In lakhs

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2022 Audited	31.12.2021 Un-audited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
Income from Operations	30,454	26,800	27,748	1,18,391	1,00,294
Net Profit / (Loss) for the period (after tax, after Exceptional and / or Extraordinary items)	1,533	1,594	2,511	10,693	11,078
Total Comprehensive Income for the period (Comprising Net Profit for the period after tax and other Comprehensive Income after tax)	1,271	1,299	2,481	10,516	12,507

- 3 The previous period figures have been re-grouped / restated wherever considered necessary.

For Ramco Industries Limited


P.R.VENKETRAMA RAJA
CHAIRMAN

Chennai
18-05-2022

